F. No. 38011/1/2025-ADMIN
Government of India
Ministry of Women and Child Development
*****

Shastri Bhawan, New Delhi-1
Dated: 20th May, 2025

OFFICE MEMORANDUM

Subject: Forwarding of notification, SOP and FAQs for migration to UPS and option form under NPS scheme in special case– regarding.

The undersigned is directed to refer to the subject cited above and to forward herewith the notifications, SOP and FAQ regarding the Unified Pension Scheme (UPS) launched by Central Government with the request to send the request form either through physical forms (A1 & A2) or online through the process mentioned in attached SOP within 30 days of joining for new recruits and for others **by 30.06.2025** to Administration Section.

2. Moreover, the employees covered under NPS have the option to avail benefits in case of death or discharge on invalidation or disability of a government servant/subscriber during service by opting for the benefits under NPS or Old Pension Scheme (OPS) in such cases. The filled forms in this regard may be submitted to the Administration Section. The requisite form in this regard is also attached.

Encl: as above.

20/05/2025
(Subhash Chand)
Under Secretary (Admin)

To,
All The Employees of the Ministry through E-Office Notice Board

रजिस्ट्री सं. डी.एल.- 33004/99 REGD. No. D. L.-33004/99

भारत का राजपत्र
The Gazette of India

सी.जी.-डी.एल.-अ.-25012025-260482
CG-DL-E-25012025-260482

असाधारण
EXTRAORDINARY

भाग I—खण्ड 1
PART I—Section 1

प्राधिकार से प्रकाशित
PUBLISHED BY AUTHORITY

सं. 27]	नई दिल्ली, शनिवार, जनवरी 25, 2025/ माघ 5, 1946
No. 27]	NEW DELHI, SATURDAY, JANUARY 25, 2025/MAGHA 5, 1946

वित्त मंत्रालय

(वित्तीय सेवाएं विभाग)

अधिसूचना

नई दिल्ली, 24 जनवरी, 2025

फा. सं. एफएक्स-1/3/2024-पीआर.—वित्त मंत्रालय (आर्थिक कार्य विभाग) की दिनांक 22 दिसंबर, 2003 की अधिसूचना संख्या एफ सं. 5/7/2003-ईसीबीएंडपीआर और वित्त मंत्रालय (वित्तीय सेवाएं विभाग) की दिनांक 31 जनवरी, 2019 की अधिसूचना संख्या एफ सं.1/3/2016-पीआर के आंशिक संशोधन में, केंद्र सरकार ने राष्ट्रीय पेंशन प्रणाली के अंतर्गत कवर होने वाले केंद्र सरकार के कर्मचारियों के लिए राष्ट्रीय पेंशन प्रणाली के अंतर्गत एक विकल्प के रूप में एकीकृत पेंशन योजना शुरू करने का निर्णय लिया है।

2. **एकीकृत पेंशन योजना** केंद्र सरकार के ऐसे कर्मचारियों पर लागू होगी जो राष्ट्रीय पेंशन प्रणाली के अंतर्गत आते हैं और जो राष्ट्रीय पेंशन प्रणाली के अंतर्गत इस विकल्प को चुनते हैं। इसमें निम्नलिखित विशेषताएं होंगी, अर्थात्:

योजना के अंतर्गत पात्रता

(i) सुनिश्चित भुगतान केवल निम्नलिखित मामलों में उपलब्ध होगा, अर्थात्:

(क) यदि कोई कर्मचारी दस वर्ष की अर्हक सेवा के पश्चात् अधिवर्षिता प्राप्त कर लेता है तो अधिवर्षिता की तारीख से;

(ख) एफआर 56 (ज) (जो केंद्रीय सिविल सेवा (वर्गीकरण, नियंत्रण और अपील) नियम, 1965 के अंतर्गत कोई शास्ति नहीं है) के प्रावधानों के अंतर्गत एक कर्मचारी को सेवानिवृत्त करने के मामले में सरकार द्वारा ऐसी सेवानिवृत्ति की तारीख से; और

(ग) 25 वर्ष की न्यूनतम अर्हक सेवा अवधि के पश्चात् स्वैच्छिक सेवानिवृत्ति के मामले में, यदि सेवा अवधि अधिवर्षिता तक जारी रहती तो उस तारीख से जब ऐसा कर्मचारी अधिवर्षिता प्राप्त कर लेता।

(ii) सेवा से हटाने या बर्खास्तगी या कर्मचारी के इस्तीफे के मामले में सुनिश्चित भुगतान उपलब्ध नहीं होगा। ऐसे मामलों में एकीकृत पेंशन योजना का विकल्प लागू नहीं होगा।

योजना के अंतर्गत लाभ

(iii) इस योजना के अंतर्गत सुनिश्चित भुगतान, इस अधिसूचना में उल्लिखित अन्य शर्तों के अध्यधीन, निम्नानुसार होगा, अर्थात्:-

(क) पूर्ण सुनिश्चित भुगतान की दर सेवानिवृत्ति से तुरंत पहले 12 मासिक औसत मूल वेतन की 50% होगी। पूर्ण सुनिश्चित भुगतान न्यूनतम 25 वर्षों की अर्हक सेवा के पश्चात् देय है;

(ख) कम अर्हक सेवा अवधि के मामले में आनुपातिक भुगतान स्वीकार्य होगा;

(ग) दस साल या उससे अधिक की अर्हक सेवा के पश्चात् सेवानिवृत्त होने पर प्रति माह 10,000 रुपये का न्यूनतम गारंटीयुक्त भुगतान सुनिश्चित किया जाएगा; और

(घ) न्यूनतम 25 वर्ष की अर्हक सेवा के पश्चात् स्वैच्छिक सेवानिवृत्ति के मामले में सुनिश्चित भुगतान, उस तारीख से शुरू होगा, जिस तारीख को कर्मचारी सेवा में जारी रहते हुए अधिवर्षिता प्राप्त कर लेता।

(iv) अधिवर्षिता के पश्चात् भुगतान धारक की मृत्यु के मामले में उसकी मृत्यु से तत्काल पूर्व भुगतान धारक को स्वीकार्य भुगतान का 60% कानूनी रूप से विवाहित पति या पत्नी (यथा अनुप्रयोज्य अधिवर्षिता या स्वैच्छिक सेवानिवृत्ति या एफआर 56 (ज) के अंतर्गत सेवानिवृत्ति की तारीख) को दिया जाएगा।

(v) महंगाई राहत, सुनिश्चित भुगतान और पारिवारिक भुगतान, जैसा भी मामला हो, पर उपलब्ध होगी। महंगाई राहत की गणना सेवारत कर्मचारियों पर लागू महंगाई भत्ते की तरह ही की जाएगी। महंगाई राहत केवल भुगतान शुरू होने पर ही देय होगी।

(vi) अर्हक सेवा के प्रत्येक पूर्ण छह महीने के लिए मासिक परिलब्धियों (मूल वेतन + महंगाई भत्ता) की 10% की दर से अधिवर्षिता पर एकमुश्त भुगतान की अनुमति दी जाएगी। यह एकमुश्त भुगतान सुनिश्चित भुगतान की मात्रा को प्रभावित नहीं करेगा।

(vii) एकीकृत पेंशन योजना विकल्प के अंतर्गत कॉर्पस दो निधियों को मिलाकर बनेगा, अर्थात्:-

(क) कर्मचारी के अंशदान और उसी के बराबर केंद्र सरकार के अंशदान के साथ एक व्यक्तिगत कॉर्पस; और

(ख) केन्द्र सरकार के अतिरिक्त अंशदान के साथ एक पूल कॉर्पस।

(viii) कर्मचारियों का अंशदान (मूल वेतन + महंगाई भत्ता) का 10% होगा। इसके बराबर ही केंद्र सरकार का भी अंशदान (मूल वेतन + महंगाई भत्ता) का 10% होगा। दोनों को प्रत्येक कर्मचारी के व्यक्तिगत कॉर्पस में जमा किया जाएगा।

(ix) केंद्र सरकार उन सभी कर्मचारियों के अनुमानित 8.5% (मूल वेतन + महंगाई भत्ता) का अतिरिक्त अंशदान की व्यवस्था करेगी, जिन्होंने समग्र आधार पर पूल कॉर्पस के स्थान पर एकीकृत पेंशन योजना के विकल्प को चुना है। अतिरिक्त अंशदान एकीकृत पेंशन योजना विकल्प के अंतर्गत सुनिश्चित भुगतान की सहायता के लिए है।

(x) कर्मचारी केवल व्यक्तिगत कॉर्पस के लिए ही निवेश के विकल्पों को अपना सकते हैं। ऐसे निवेश विकल्पों को पेंशन निधि विनियामक और विकास प्राधिकरण द्वारा विनियमित किया जाएगा। पेंशन निधि विनियामक और विकास प्राधिकरण द्वारा समय-समय पर निवेश का 'डिफॉल्ट पैटर्न' परिभाषित किया जा सकता है। यदि कोई कर्मचारी व्यक्तिगत कॉर्पस में निवेश के विकल्प का प्रयोग नहीं करता है, तो निवेश का 'डिफ़ॉल्ट पैटर्न' लागू होगा।

(xi) केन्द्र सरकार के अतिरिक्त अंशदान के माध्यम से निर्मित पूल कॉर्पस के लिए निवेश संबंधी निर्णय का पूरा अधिकार केन्द्र सरकार का होगा।

(xii) उन कर्मचारियों के संबंध में, जो एकीकृत पेंशन योजना के परिचालन की तारीख से पूर्व सेवानिवृत्त हुए हैं और जो एकीकृत पेंशन योजना विकल्प को चुनते हैं, पेंशन निधि विनियामक और विकास प्राधिकरण टॉप-अप राशि उपलब्ध कराने के लिए तंत्र का निर्धारण करेगा।

स्पष्टीकरण: *इस अधिसूचना के प्रयोजन हेतु मूल वेतन में निजी प्रैक्टिस के बदले चिकित्सा अधिकारी को दिया गया गैर-प्रैक्टिसिंग भत्ता शामिल है।*

3. एकीकृत पेंशन योजना के विकल्प के परिचालन में आने की प्रभावी तारीख को राष्ट्रीय पेंशन प्रणाली के अंतर्गत केंद्र सरकार के विद्यमान कर्मचारियों के साथ-साथ केंद्र सरकार के भावी कर्मचारी राष्ट्रीय पेंशन प्रणाली के अंतर्गत या तो एकीकृत पेंशन योजना के विकल्प का चयन कर सकते हैं या एकीकृत पेंशन योजना के विकल्प के बिना राष्ट्रीय पेंशन प्रणाली में बने रह सकते हैं। यदि कोई कर्मचारी एकीकृत पेंशन योजना के विकल्प का चयन करता है, तो इसके सभी निर्धारण एवं शर्तें को अपनाया गया माना जाएगा और यह एक बार चुने जाने के बाद अंतिम होगा।

4. एक बार राष्ट्रीय पेंशन प्रणाली के अंतर्गत कवर किए गए कर्मचारी, जो एकीकृत पेंशन योजना विकल्प के परिचालन की प्रभावी तिथि पर सेवा में हैं, एकीकृत पेंशन योजना विकल्प का उपयोग करते हैं, तो कर्मचारी स्थायी सेवानिवृत्ति खाता संख्या में राष्ट्रीय पेंशन प्रणाली कॉर्पस बकाया को एकीकृत पेंशन योजना के अंतर्गत कर्मचारी के व्यक्तिगत कॉर्पस में अंतरित कर दिया जाएगा।

5. राष्ट्रीय पेंशन प्रणाली के अंतर्गत कवर किए गए प्रत्येक कर्मचारी, जिन्होंने एकीकृत पेंशन योजना का विकल्प लिया है, के लिए पेंशन निधि विनियामक और विकास प्राधिकरण द्वारा निर्धारित तरीके से 'बेंचमार्क कॉर्पस' मूल्य की गणना निम्नलिखित पूर्वानुमानों के साथ की जाएगी, अर्थात्: -

(क) अर्हक सेवा के प्रत्येक महीने के लिए कर्मचारियों और नियोक्ता दोनों के लिए प्रयोज्य अंशदान की नियमित प्राप्ति;

(ख) अनुपलब्ध अंशदानों के मामले में पेंशन निधि विनियामक और विकास प्राधिकरण द्वारा निर्धारित किया जाने वाला उपयुक्त मूल्य तय किया जाएगा; और

(ग) ऐसे अंशदानों का निवेश पेंशन निधि विनियामक और विकास प्राधिकरण द्वारा यथा परिभाषित निवेश के 'डिफ़ॉल्ट पैटर्न' के अनुसार किया जाता है।

6. कर्मचारी के निवेश विकल्पों के साथ व्यक्तिगत कॉर्पस में मूल्य या यूनिटों को आवधिक आधार पर ऐसे कर्मचारी को सूचित किया जाएगा। इसके साथ-साथ, कर्मचारी के अनुरूप बेंचमार्क कॉर्पस के मूल्य या यूनिटों, जिनकी गणना उपरोक्त

पैरा 5 के अनुसार की गई है, को भी कर्मचारी को सूचित किया जाएगा।

7. अधिवर्षिता या सेवानिवृत्ति पर एकीकृत पेंशन योजना विकल्प के अंतर्गत कर्मचारी की अर्हक सेवा उस कार्यालय प्रमुख द्वारा निर्धारित की जाएगी जहां वह कार्यरत है।

8. अधिवर्षिता या सेवानिवृत्ति पर एकीकृत पेंशन योजना के अंतर्गत कर्मचारी सुनिश्चित भुगतान के प्राधिकार के लिए बेंचमार्क कॉर्पस के मूल्य या यूनिटों के बराबर पूल कॉर्पस में व्यक्तिगत कॉर्पस के मूल्य या यूनिटों को अंतरित करने के लिए प्राधिकृत करेगा। यदि व्यक्तिगत कॉर्पस का मूल्य या यूनिट बेंचमार्क कॉर्पस के मूल्य या यूनिट से कम है, तो कर्मचारी के पास इस अंतर को पूरा करने के लिए अतिरिक्त अंशदान की व्यवस्था करने का विकल्प होगा। यदि व्यक्तिगत कॉर्पस का मूल्य या यूनिट बेंचमार्क कॉर्पस के मूल्य या यूनिट से अधिक है, तो कर्मचारी बेंचमार्क कॉर्पस के बराबर मूल्य या यूनिट के अंतरण को अधिकृत करेगा और व्यक्तिगत कॉर्पस में शेष राशि कर्मचारी को दी जाएगी।

9. यदि कर्मचारी द्वारा व्यक्तिगत कॉर्पस से पूल कॉर्पस में अंतरित मूल्य या यूनिट, बेंचमार्क कॉर्पस के मूल्य या यूनिट से कम हैं, तो सुनिश्चित भुगतान के अनुपात में भुगतान अधिकृत किया जाएगा।

10. एकीकृत पेंशन योजना, एक 'निधि-आधारित' पेंशन प्रणाली होने के नाते, कर्मचारियों को सुनिश्चित भुगतान प्रयोज्य अंशदान (कर्मचारी और नियोक्ता दोनों से) के नियमित और समय पर संचय और निवेश पर निर्भर करता है।

11. सुस्पष्टता के लिए यह स्पष्ट किया जाता है कि कोई भी कर्मचारी जिसने इस अधिसूचना के अंतर्गत राष्ट्रीय पेंशन प्रणाली के अधीन एकीकृत पेंशन योजना के विकल्प का चयन किया है, वह सेवानिवृत्ति के पश्चात् सहित किसी अन्य नीतिगत रियायत, नीति परिवर्तन, वित्तीय लाभ, बाद में सेवानिवृत्त हुए कर्मचारियों के साथ किसी भी समानता आदि की मांग के लिए पात्र नहीं होगा और दावा नहीं कर सकता है।

12. एकीकृत पेंशन योजना के प्रावधान उन राष्ट्रीय पेंशन प्रणाली के पूर्व सेवानिवृत्त कर्मचारियों, जो एकीकृत पेंशन योजना के परिचालन की तारीख से पहले अधिवर्षिता प्राप्त कर चुके हैं, *पर भी यथोचित परिवर्तनों के साथ* लागू होंगे। ऐसे अधिवर्षिता प्राप्त कर्मचारियों को लोक भविष्य निधि दरों के अनुसार ब्याज सहित पिछली अवधि के लिए बकाये का भुगतान किया जाएगा। ऐसे अधिवर्षिता प्राप्त कर्मचारियों के लिए मासिक टॉप-अप राशि, जिसे पेंशन निधि विनियामक और विकास प्राधिकरण द्वारा निर्धारित किया जाएगा, का भुगतान उनके द्वारा की गई निकासी और उन्हें भुगतान की गई वार्षिकी को समायोजित करने के पश्चात् किया जाएगा।

13. अधिवर्षिता के समय अनुशासनात्मक कार्यवाही का सामना करने वाले या जहां सेवानिवृत्ति के पश्चात् अनुशासनात्मक कार्यवाही पर विचार किया जाता है, ऐसे कर्मचारियों के लिए एकीकृत पेंशन योजना विकल्प के अंतर्गत सुनिश्चित भुगतान के बारे में प्रावधान अलग से अधिसूचित किया जाएगा।

14. विभिन्न परिदृश्यों के अंतर्गत एकीकृत पेंशन योजना के भुगतान कार्यकरण के रूप में व्याख्यात्मक उदाहरण अनुबंध में दिए गए हैं।

15. पेंशन निधि विनियामक और विकास प्राधिकरण एकीकृत पेंशन योजना के परिचालन के लिए विनियम जारी कर सकता है।

16. एकीकृत पेंशन योजना (यूपीएस) के परिचालन की प्रभावी तिथि 1 अप्रैल, 2025 होगी।

पंकज शर्मा, संयुक्त सचिव

अनुबंध

वित्त मंत्रालय (वित्तीय सेवाएं विभाग) की दिनांक 24 जनवरी, 2025 की अधिसूचना फा. सं. एफएक्स-1/3/2024-पीआर के पैराग्राफ 14 में संदर्भित अनुबंध

क. स्वीकार्य मासिक सुनिश्चित भुगतान के उदाहरण

पूर्वानुमान के निम्नलिखित सेट के साथ विभिन्न परिदृश्यों के सेट पर विचार किया गया है, अर्थात्:

(i) किसी कर्मचारी की सेवानिवृत्ति से पहले 12 मासिक औसत मूल वेतन 45,000 रुपये (पी के रूप में चिह्नित) है।

(ii) कर्मचारी के पास 25 वर्ष (300 महीने) या उससे अधिक (क्यू के रूप में चिह्नित) की अर्हक सेवा (अंशदान के महीनों की संख्या के आधार पर) है।

(iii) कर्मचारी के सभी अंशदान नियमित रूप से जमा किए गए हैं और जमा में कोई चूक नहीं हुई है।

(iv) कर्मचारी ने निवेश का 'डिफॉल्ट पैटर्न' चुना है ।

(v) कर्मचारी ने कोई आंशिक निकासी नहीं की है।

परिदृश्य 1: कर्मचारी (i) से (v) तक सभी शर्तों को पूरा करता है।

- सेवानिवृत्ति पर कर्मचारी के व्यक्तिगत कॉर्पस का मूल्य 50,00,000 रुपये (10,000 यूनिट) (आईसी के रूप में चिह्नित) है।
- इस मामले में बेंचमार्क कॉर्पस का मूल्य भी 50,00,000 रुपये (10,000 यूनिट) (बीसी के रूप में चिह्नित) होना चाहिए।
- कर्मचारी का सुनिश्चित भुगतान होगा

$$=\left(\frac{\text{पी}}{2}\right) X \left(\frac{\text{क्यू}}{300}\right) X \left(\frac{\text{आईसी}}{\text{बीसी}}\right)$$ इस शर्त के साथ कि;

(i) यदि क्यू 300 से अधिक है, तो इसे 300 के रूप में लिया जाएगा।

(ii) यदि (पी/2) X क्यू/300 10,000 से कम है, इसे 10,000 के रूप में लिया जाएगा।

$$= \left(\frac{45,000}{2}\right) X \left(\frac{300}{300}\right) X \left(\frac{50,00,000}{50,00,000}\right)$$ = ₹ 22,500 में लागू महंगाई राहत (डीआर) जोड़कर।

नोट:- इस मामले में सुनिश्चित भुगतान पूर्ण सुनिश्चित भुगतान के बराबर होता है

परिदृश्य 2: कर्मचारी (i) और (iii) से (v) तक शर्तों को पूरा करता है। कर्मचारी के पास **15 साल (180 महीने)** की अर्हक सेवा (अंशदान के महीनों की संख्या के आधार पर) है।

- सेवानिवृत्ति पर कर्मचारी के व्यक्तिगत कॉर्पस का मूल्य 30,00,000 रुपये (8,000 यूनिट) (आईसी के रूप में चिह्नित) है।
- बेंचमार्क कॉर्पस का मूल्य 30,00,000 रुपये (8,000 यूनिट) (बीसी के रूप में चिह्नित) होगा।
- कर्मचारी का सुनिश्चित भुगतान होगा

$$=\left(\frac{\text{पी}}{2}\right) X \left(\frac{\text{क्यू}}{300}\right) X \left(\frac{\text{आईसी}}{\text{बीसी}}\right)$$ इस शर्त के साथ कि

(i) यदि क्यू 300 से अधिक है, तो इसे 300 के रूप में लिया जाएगा।

(ii) यदि (पी/2) X क्यू/300 10,000 से कम है, तो इसे 10,000 के रूप में लिया जाएगा।

$$= \left(\frac{45{,}000}{2}\right) \times \left(\frac{180}{300}\right) \times \left(\frac{30{,}00{,}000}{30{,}00{,}000}\right)$$ = ₹13,500 में लागू महंगाई राहत (डीआर) जोड़कर।

<u>परिदृश्य 3</u>: कर्मचारी (i) और (iii) से (v) तक शर्तों को पूरा करता है। कर्मचारी के पास **10 साल (120 महीने)** की अर्हक सेवा (अंशदान के महीनों की संख्या के आधार पर) है।

- सेवानिवृत्ति पर कर्मचारी के व्यक्तिगत कॉर्पस का मूल्य 25,00,000 रुपये (10,000 यूनिट) (आईसी के रूप में चिह्नित) है।
- बेंचमार्क कॉर्पस का मूल्य 25,00,000 रुपये (10,000 यूनिट) (बीसी के रूप में चिह्नित) होगा।
- कर्मचारी का सुनिश्चित भुगतान होगा

$$\left(\frac{\text{पी}}{2}\right) \times \left(\frac{\text{क्यू}}{300}\right) \times \left(\frac{\text{आईसी}}{\text{बीसी}}\right)$$ इस शर्त के साथ कि;

(i) यदि क्यू 300 से अधिक है, तो इसे 300 माना जाएगा

(ii) यदि (पी/2) X क्यू/300 10,000 से कम है, तो इसे 10,000 के रूप में लिया जाएगा।

$$= \left(\frac{45{,}000}{2}\right) \times \left(\frac{120}{300}\right) \times \left(\frac{25{,}00{,}000}{25{,}00{,}000}\right) = ₹\ 9{,}000$$

जिसे 10,000 रुपये के न्यूनतम सुनिश्चित भुगतान के साथ-साथ लागू महंगाई राहत (डीआर) तक बढ़ाया जाएगा, क्योंकि बेंचमार्क कॉर्पस का पूरा मूल्य व्यक्तिगत कॉर्पस से पूल कॉर्पस में जमा किया गया है।

<u>परिदृश्य 3 (क):</u> कर्मचारी (i), (iii) और (iv) शर्तों को पूरा करता है। कर्मचारी ने आंशिक निकासी की। कर्मचारी के पास **10 साल (120 महीने)** की अर्हक सेवा (अंशदान के महीनों की संख्या के आधार पर) है।

- सेवानिवृत्ति पर कर्मचारी के व्यक्तिगत कॉर्पस का मूल्य 22,00,000 रुपये (8,800 यूनिट) (आईसी के रूप में चिह्नित) है।
- बेंचमार्क कॉर्पस का मूल्य 25,00,000 रुपये (10,000 यूनिट) (बीसी के रूप में चिह्नित) होगा।
- कर्मचारी का सुनिश्चित भुगतान होगा

$$\left(\frac{\text{पी}}{2}\right) \times \left(\frac{\text{क्यू}}{300}\right) \times \left(\frac{\text{आईसी}}{\text{बीसी}}\right)$$ इस शर्त के साथ कि;

(i) यदि क्यू 300 से अधिक है, तो इसे 300 माना जाएगा

(ii) यदि (पी/2) X क्यू/300 10,000 से कम है, तो इसे 10,000 के रूप में लिया जाएगा।

$$= \left(\frac{45{,}000}{2}\right) \times \left(\frac{120}{300}\right) \times \left(\frac{22{,}00{,}000}{25{,}00{,}000}\right) = ₹\ 8{,}800$$

इस मामले में पेंशन 8800 रुपये के साथ लागू महंगाई राहत (डीआर) होगी, क्योंकि व्यक्तिगत कॉर्पस से पूल कॉर्पस में पूर्ण कॉर्पस जमा नहीं किया गया है।

<u>परिदृश्य 4</u>: कर्मचारी (i), (ii), (iv) और (v) शर्तों को पूरा करता है। कर्मचारी के सभी अंशदान नियमित रूप से जमा नहीं किए गए हैं और जमा में कुछ चूक शामिल हैं, जिन्हें कर्मचारी द्वारा ठीक/व्यवस्थित नहीं किया गया है।

- सेवानिवृत्ति पर कर्मचारी के व्यक्तिगत कोष का मूल्य 45,00,000 रुपये (9,000 यूनिट) (आईसी के रूप में चिह्नित) है।
- बेंचमार्क कॉर्पस का मूल्य 50,00,000 रुपये (10,000 यूनिट) (बीसी के रूप में चिह्नित) है। जमा में हुई चूक के लिए औसत अंशदान को ध्यान में रखते हुए बेंचमार्क कॉर्पस तैयार किया गया है।

- कर्मचारी का सुनिश्चित भुगतान होगा

$$(\frac{\text{पी}}{2}) \times (\frac{\text{क्यू}}{300}) \times (\frac{\text{आईसी}}{\text{बीसी}})$$ इस शर्त के साथ कि;

(i) यदि क्यू 300 से अधिक है, तो इसे 300 माना जाएगा

(ii) यदि (पी/2) X क्यू/300 10,000 से कम है, तो इसे 10,000 के रूप में लिया जाएगा।

$$= (\frac{45,000}{2}) \times (\frac{300}{300}) \times (\frac{45,00,000}{50,00,000})$$ = ₹ 20,250 में लागू महंगाई राहत (डीआर) जोड़कर।

<u>परिदृश्य 5</u>: **कर्मचारी (i) से (iv) तक शर्तों को पूरा करता है। कर्मचारी ने आंशिक निकासी की**, बेंचमार्क कॉर्पस की तुलना में जिसका मूल्य सेवानिवृत्ति से पहले कर्मचारी द्वारा वापस नहीं किया गया है।

- सेवानिवृत्ति पर कर्मचारी के व्यक्तिगत कॉर्पस का मूल्य 40,00,000 रुपये (8,000 यूनिट) (आईसी के रूप में चिह्नित) है।
- बेंचमार्क कॉर्पस का मूल्य 50,00,000 रुपये (10,000 यूनिट) (बीसी के रूप में चिह्नित) है। कोई आंशिक निकासी नहीं होने पर विचार करते हुए बेंचमार्क कॉर्पस तैयार किया जाएगा।
- कर्मचारी का सुनिश्चित भुगतान होगा

$$(\frac{\text{पी}}{2}) \times (\frac{\text{क्यू}}{300}) \times (\frac{\text{आईसी}}{\text{बीसी}})$$ इस शर्त के साथ कि:

(i) यदि क्यू 300 से अधिक है, तो इसे 300 माना जाएगा

(ii) यदि (पी/2) X क्यू/300 10,000 से कम है, तो इसे 10,000 के रूप में लिया जाएगा।

$$= (\frac{45,000}{2}) \times (\frac{300}{300}) \times (\frac{40,00,000}{50,00,000})$$ = ₹ 18,000 में लागू महंगाई राहत (डीआर) जोड़कर।

<u>परिदृश्य 6</u>: **कर्मचारी (i), (ii), (iii) और (v) शर्तों को पूरा करता है। कर्मचारी ने व्यक्तिगत कॉर्पस में निवेश विकल्पों का विकल्प चुना और व्यक्तिगत कॉर्पस का मूल्य बेंचमार्क कॉर्पस से अधिक है**

- सेवानिवृत्ति पर कर्मचारी के व्यक्तिगत कॉर्पस का मूल्य 55,00,000 रुपये (11,000 यूनिट) (आईसी के रूप में चिह्नित) है।
- बेंचमार्क कॉर्पस का मूल्य 50,00,000 रुपये (10,000 यूनिट) (बीसी के रूप में चिह्नित) है। निवेश के 'डिफॉल्ट पैटर्न' के आधार पर बेंचमार्क कॉर्पस तैयार किया गया है।
- कर्मचारी का सुनिश्चित भुगतान होगा

$$(\frac{\text{पी}}{2}) \times (\frac{\text{क्यू}}{300}) \times (\frac{\text{आईसी}}{\text{बीसी}})$$ इस शर्त के साथ कि ;

(i) यदि क्यू 300 से अधिक है, तो इसे 300 माना जाएगा

(ii) यदि (पी/2) X क्यू/300 10,000 से कम है, तो इसे 10,000 के रूप में लिया जाएगा।

$$= (\frac{45,000}{2}) \times (\frac{300}{300}) \times (\frac{50,00,000}{50,00,000})$$ = ₹ 22,500 में लागू महंगाई राहत (डीआर) जोड़कर।

इस मामले में, कर्मचारी को सेवानिवृत्ति पर अपने नामित बैंक खाते में बेंचमार्क कॉर्पस (यानी 5,00,000 रुपये) की तुलना में व्यक्तिगत कॉर्पस का अतिरिक्त मूल्य मिलेगा।

<u>परिदृश्य 7</u>: **कर्मचारी (i), (ii), (iii) और (v) शर्तों को पूरा करता है। कर्मचारी ने व्यक्तिगत कॉर्पस में निवेश विकल्पों का विकल्प चुना और व्यक्तिगत कॉर्पस का मूल्य बेंचमार्क कॉर्पस से कम है।**

(क) यदि कर्मचारी व्यक्तिगत कॉर्पस की भरपाई नहीं करता है:

- सेवानिवृत्ति पर कर्मचारी के व्यक्तिगत कॉर्पस का मूल्य 45,00,000 रुपये (9,000 यूनिट) (आईसी के रूप में चिह्नित) है; चूंकि कर्मचारी द्वारा प्रयोग किए गए निवेश विकल्पों के कारण, कर्मचारी ने बेंचमार्क कॉर्पस की तुलना में व्यक्तिगत कॉर्पस के मूल्य की भरपाई नहीं की।
- बेंचमार्क कॉर्पस का मूल्य 50,00,000 रुपये (10,000 यूनिट) (बीसी के रूप में चिह्नित) है। निवेश के 'डिफॉल्ट पैटर्न' के आधार पर बेंचमार्क कॉर्पस तैयार किया गया है।
- कर्मचारी का सुनिश्चित भुगतान होगा

$$(\frac{\text{पी}}{2}) \text{ X } \left(\frac{\text{क्यू}}{300}\right) \text{X } (\frac{\text{आईसी}}{\text{बीसी}}) \text{ इस शर्त के साथ कि;}$$

(i) यदि क्यू 300 से अधिक है, तो इसे 300 माना जाएगा

(ii) यदि (पी/2) X क्यू/300 10,000 से कम है, तो इसे 10,000 के रूप में लिया जाएगा।

$$= (\frac{45,000}{2}) \text{ X } \left(\frac{300}{300}\right) \text{X } (\frac{45,00,000}{50,00,000}) = ₹ \ 20,250 \text{ में लागू महंगाई राहत (डीआर) जोड़कर।}$$

(ख) यदि कर्मचारी आंशिक रूप से व्यक्तिगत कॉर्पस की भरपाई करता है:

- सेवानिवृत्ति पर कर्मचारी के व्यक्तिगत कॉर्पस का मूल्य 45,00,000 रुपये (9,000 यूनिट) (आईसी के रूप में चिह्नित) है; कर्मचारी ने आंशिक रूप से व्यक्तिगत कॉर्पस में 2,50,000 रुपये तक भरपाई की, इसलिए कॉर्पस अब 47,50,000 रुपये (9,500 यूनिट) है।
- बेंचमार्क कॉर्पस का मूल्य 50,00,000 रुपये (10,000 यूनिट) (बीसी के रूप में चिह्नित) है। निवेश के 'डिफॉल्ट पैटर्न' के आधार पर बेंचमार्क कॉर्पस तैयार किया गया है।
- कर्मचारी का सुनिश्चित भुगतान होगा

$$(\frac{\text{पी}}{2}) \text{ X } \left(\frac{\text{क्यू}}{300}\right) \text{X } (\frac{\text{आईसी}}{\text{बीसी}}) \text{ इस शर्त के साथ कि;}$$

(i) यदि क्यू 300 से अधिक है, तो इसे 300 माना जाएगा

(ii) यदि (पी/2) X क्यू/300 10,000 से कम है, तो इसे 10,000 के रूप में लिया जाएगा।

$$= (\frac{45,000}{2}) \text{ X } \left(\frac{300}{300}\right) \text{X } (\frac{47,50,000}{50,00,000}) = ₹ \ 21,375 \text{ में लागू महंगाई राहत (डीआर) जोड़कर।}$$

ख. <u>अधिवर्षिता या 25 वर्ष की अर्हक सेवा पूरी होने के पश्चात् स्वैच्छिक सेवानिवृत्ति और एफआर 56(ञ) के अंतर्गत सेवानिवृत्ति पर एकमुश्त भुगतान के व्याख्यात्मक उदाहरण</u>

सेवानिवृत्ति के समय मूल वेतन और महंगाई भत्ता निम्नानुसार माना गया है:

अधिवर्षिता या वीआर या एफआर 56 (जे) के अंतर्गत सेवानिवृत्ति की तिथि के अनुसार मूल वेतन	**₹ 45,000**
उस पर महंगाई भत्ता @ 53%	**₹ 23,850**
कुल परिलब्धियां	**₹ 68,850**

$$\text{एकमुश्त राशि} = \left(\frac{1}{10} \times 68{,}850\right) \times \text{एल} = 6{,}885 \times \text{एल}$$

जहाँ **एल** = व्यक्ति की पेंशन कॉर्पस में अंशदान के लिए महीनों की संख्या के आधार पर सेवा के छह-मासिक पूर्ण वर्षों की संख्या

अर्हक सेवा की अवधि के आधार पर एकमुश्त राशि:

परिलब्धियों का 1/10 (₹)	अर्हक सेवा की अवधि (अंशदान के महीनों की संख्या) एल	पूर्ण 6 महीनों की संख्या	एकमुश्त राशि (₹)
6,885	10 वर्ष (120 माह)	20	1,37,700
	15 वर्ष (180 माह)	30	2,06,550
	20 वर्ष (240 माह)	40	2,75,400
	25 वर्ष (300 माह)	50	3,44,250
	30 वर्ष (360 माह)	60	4,13,100
	35 वर्ष (420 माह)	70	4,81,950

नोट: कोई एकमुश्त राशि देय नहीं होगी, यदि सेवा की अवधि 10 वर्ष (120 महीने से कम अंशदान) से कम है, क्योंकि ऐसे मामले में एकीकृत पेंशन योजना लागू नहीं है।

MINISTRY OF FINANCE

(Department of Financial Services)

NOTIFICATION

New Delhi, the 24th January, 2025

F. No. FX-1/3/2024-PR.—In partial modification of the Ministry of Finance (Department of Economic Affairs) Notification No. F. No. 5/7/2003-ECB&PR dated 22nd December, 2003 and Ministry of Finance (Department of Financial Services) Notification No. F. No. 1/3/2016-PR dated 31st January, 2019, the Central Government has decided to introduce Unified Pension Scheme, as an option under the National Pension System for the employees of the Central Government who are covered under the National Pension System.

2. The **Unified Pension Scheme** shall be applicable to such Central Government employees who are covered under National Pension System and who choose this option under National Pension System. It will have the following features, namely: -

Eligibility under the Scheme

(i) Assured Payout shall be available only in the following cases, namely: -

(a) in case of an employee superannuating after qualifying service of ten years, from the date of superannuation;

(b) in case of the Government retiring an employee under the provisions of FR 56 (j) (which is not a penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965) from the date of such retirement; and

(c) in case of voluntary retirement after a minimum qualifying service period of 25 years, from the date such employee would have superannuated, if the service period had continued to superannuation.

(ii) Assured Payout shall not be available in case of removal or dismissal from service or resignation of the employee. In such cases, the Unified Pension Scheme option shall not apply.

Benefits under the Scheme

(iii) Subject to other conditions stated in this notification, Assured Payout under the scheme shall be as follows, namely: -

(a) the rate of full assured payout will be @50% of twelve monthly average basic pay, immediately prior to superannuation. Full assured payout is payable after a minimum 25 years of qualifying service;

(b) in case of lesser qualifying service period, proportionate payout would be admissible;

(c) a minimum guaranteed payout of Rs. 10,000 per month shall be assured in case superannuation is after ten years or more of qualifying service; and

(d) in cases of voluntary retirement after a minimum 25 years of qualifying service, assured payout will commence from the date on which the employee would have superannuated, if he had continued in service.

(iv) In case of death of the payout holder after superannuation, family payout @60% of the payout admissible to the payout holder, immediately before his demise, will be assured to the legally wedded spouse (spouse legally wedded as on the date of superannuation or on the date of voluntary retirement or retirement under FR 56(j), as may be applicable).

(v) Dearness Relief will be available on the assured payout and family payout, as the case may be. The Dearness Relief will be worked out in the same manner as Dearness Allowance applicable to serving employees. Dearness Relief will be payable only when payout commences.

(vi) A lump sum payment will be allowed on superannuation @10% of monthly emoluments (basic pay + Dearness Allowance) for every completed six months of qualifying service. This lump sum payment will not affect the quantum of assured payout.

(vii) The corpus under the Unified Pension Scheme option will comprise of two funds, namely:-

(a) An individual corpus with employee contribution and matching Central Government contribution; and

(b) A pool corpus with additional Central Government contribution.

(viii) The contribution of employees will be 10% of (basic pay + Dearness Allowance). The matching Central Government contribution will also be 10% of (basic pay + Dearness Allowance). Both will be credited to each employee's individual corpus.

(ix) Central Government shall provide an additional contribution of an estimated 8.5% of (basic pay + Dearness Allowance) of all employees who have chosen the Unified Pension Scheme option, to the pool corpus on an aggregate basis. The additional contribution is for supporting assured payouts under the Unified Pension Scheme option.

(x) The employee can exercise investment choices for the individual corpus alone. Such investment choices shall be regulated by the Pension Fund Regulatory and Development Authority. A 'default pattern' of investment may be defined by Pension Fund Regulatory and Development Authority from time to time. If an employee does not exercise an investment choice on individual corpus, the 'default pattern' of investment will apply.

(xi) The investment decisions for the pool corpus built through the additional Central Government contribution will solely rest with Central Government.

(xii) In respect of employees who have retired before the date of operation of Unified Pension Scheme and who opt for the Unified Pension Scheme option, Pension Fund Regulatory and Development Authority will determine the mechanism for making available the top- up amount.

Explanation: *For the purpose of this notification basic pay includes non-practicing allowance granted to medical officer in lieu of private practice.*

3. The existing Central Government Employees under National Pension System, on the effective date of operationalisation of the Unified Pension Scheme option, as well as the future employees of Central Government can choose to either take the Unified Pension Scheme option under the National Pension System or continue with the National Pension System without the Unified Pension Scheme option. In case an employee chooses the Unified Pension Scheme option, all its stipulations and conditions shall be deemed to have been opted for and such option once exercised, shall be final.

4. Once an employee covered under National Pension System, who is in service on the effective date of operationalisation of the Unified Pension Scheme option, exercises the Unified Pension Scheme option, the outstanding National Pension System corpus in the employees Permanent Retirement Account Number shall be transferred to the employee's individual corpus under the Unified Pension Scheme.

5. For each employee covered under National Pension System who has exercised the Unified Pension Scheme option, a 'benchmark corpus' value shall be computed, in such manner as may be determined by the Pension Fund Regulatory and Development Authority, with the following assumptions, namely: -

(i) regular receipt of applicable contributions for both the employees and the employer for each month of qualifying service;

(ii) in case of missing contributions, an appropriate value, to be determined by the Pension Fund Regulatory and Development Authority, shall be assigned; and

(iii) investment of such contributions is made as per the 'default pattern' of investment, as defined by the Pension Fund Regulatory and Development Authority.

6. The value or units in the individual corpus with investment choices of the employee shall be informed to such employee on a periodic basis. Alongside, the value or units of the benchmark corpus corresponding to the employee, computed as per para 5 above will also be informed to the employee.

7. At superannuation or retirement, the qualifying service of the employee under the Unified Pension Scheme option, will be determined by the Head of Office, where he is employed.

8. At superannuation or retirement, the employee under Unified Pension Scheme shall authorise transfer of the value or units in the individual corpus to the pool corpus, equivalent to the value or units of the benchmark corpus for authorisation of Assured Payout. In case the value or units of individual corpus is less than value or units of the benchmark corpus, the employee will have an option to arrange for additional contribution to meet this gap. In case the value or units of individual corpus is more than the value or units of the benchmark corpus, the employee shall authorise transfer of value or units equivalent to the benchmark corpus and the balance amount in the individual corpus will be credited to the employee.

9. In case the values or units transferred by the employee from the individual corpus to the pool corpus, is less than the value or units of the benchmark corpus, payout proportionate to the assured payout shall be authorised.

10. The Unified Pension Scheme, being a 'fund-based' pension system, relies on the regular and timely accumulation and investment of applicable contributions (from both the employee and the employer) for Assured Payout to the employees.

11. For the sake of clarity, it is made clear that any employee who has exercised the Unified Pension Scheme option under National Pension System under this notification, shall not be entitled for and cannot claim, any other policy concession, policy change, financial benefit, any parity with subsequent retirees etc. later including post-retirement.

12. The provisions of Unified Pension Scheme will also be applicable, *mutatis mutandis* to past retirees of National Pension System, who have superannuated before the date of operationalising of Unified Pension Scheme. Such superannuated employees will be paid arrears for the past period along with interest as per Public Provident Fund rates. The monthly top-up amount for such superannuated employees, to be determined by the Pension Fund Regulatory and Development Authority, will be paid after adjusting the withdrawals made by, and annuities paid to, them.

13. The provisions regarding assured payout under the Unified Pension Scheme option for employees facing disciplinary proceedings at the time of superannuation or where disciplinary proceedings are contemplated post-retirement, shall be separately notified.

14. Illustrative examples as to working of payouts of Unified Pension Scheme under different scenarios are given in the Annexure.

15. Pension Fund Regulatory and Development Authority may issue regulations for operationalising Unified Pension Scheme.

16. The effective date for operationalisation of the Unified Pension Scheme shall be 1st April, 2025.

PANKAJ SHARMA, Jt. Secy.

ANNEXURE

ANNEXURE REFERRED TO IN PARAGRAPH 14 OF THE MINISTRY OF FINANCE (DEPARTMENT OF FINANCIAL SERVICES) NOTIFICATION F. NO. FX-1/3/2024-PR DATED- THE 24th JANUARY, 2025

A. Illustrative Examples of Admissible Monthly Assured Payout

A set of different scenarios have been considered with the following set of assumptions, namely:-

(i) The 12 monthly average basic pay before superannuation of an employee is Rs 45,000 (denoted as P).

(ii) The employee has a qualifying service (based on the number of months of contribution) of 25 years (300 months) or more (denoted as Q).

(iii) All contributions of the employee have been credited regularly and there are no missing credits.

(iv) The employee has opted for 'default pattern' of investment.

(v) The employee did not make any partial withdrawals

Scenario 1: The employee fulfils all conditions (i) to (v).

- The value of the individual corpus of the employee at retirement is Rs 50,00,000 (10,000 units) (denoted as IC).
- The value of the benchmark corpus in this case should also be Rs 50,00,000 (10,000 units) (denoted as BC).
- The assured payout of the employee will be

$=(\frac{P}{2}) \text{ X } (\frac{Q}{300}) \text{X } (\frac{IC}{BC})$ with the condition that;

(i) if Q exceeds 300, it will be taken as 300.

(ii) if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000.

$= (\frac{45,000}{2}) \text{ X } (\frac{300}{300}) \text{X } (\frac{50,00,000}{50,00,000})$ = Rs 22,500 plus applicable Dearness Relief (DR).

NOTE:- In this case assured payout equals full assured payout

Scenario 2: The employee fulfils the conditions (i) and (iii) to (v). The employee has a qualifying service (based on the number of months of contribution) of **15 years (180 months).**

- The value of the individual corpus of the employee at retirement is Rs 30,00,000 (8,000 units) (denoted as IC).
- The value of the benchmark corpus will be Rs 30,00,000 (8,000 units) (denoted as BC).
- The assured payout of the employee will be

$=(\frac{P}{2}) \text{ X } (\frac{Q}{300}) \text{X } (\frac{IC}{BC})$ with the condition that

(i) if Q exceeds 300, it will be taken as 300.

(ii) if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000.

$= (\frac{45,000}{2}) \text{ X } (\frac{180}{300}) \text{X } (\frac{30,00,000}{30,00,000})$ = Rs 13,500 plus applicable Dearness Relief (DR).

Scenario 3: The employee fulfils the conditions (i) and (iii) to (v). The employee has a qualifying service (based on the number of months of contribution) of **10 years(120months).**

- The value of the individual corpus of the employee at retirement is Rs 25,00,000 (10,000 units) (denoted as IC).
- The value of the benchmark corpus will be Rs 25,00,000 (10,000 units) (denoted as BC).

- The assured payout of the employee will be

$$\left(\frac{P}{2}\right) X \left(\frac{Q}{300}\right) X \left(\frac{IC}{BC}\right) \text{ with the condition that;}$$

(i) if Q exceeds 300, it will be taken as 300

(ii) if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000.

$$= \left(\frac{45,000}{2}\right) X \left(\frac{120}{300}\right) X \left(\frac{25,00,000}{25,00,000}\right) = \text{Rs } 9,000$$

which will be raised to the minimum assured payout of Rs 10,000 plus applicable Dearness Relief (DR), as the full value of the bench mark corpus has been deposited from the individual corpus to the pool corpus.

Scenario 3(a):The employee fulfils the conditions (i), (iii) and (iv). The employee made partial withdrawals. The employee has a qualifying service (based on the number of months of contribution) of **10 years(120 months).**

- The value of the individual corpus of the employee at retirement is Rs 22,00,000 (8,800 units) (denoted as IC).
- The value of the benchmark corpus will be Rs 25,00,000 (10,000 units) (denoted as BC).
- The assured payout of the employee will be

$$\left(\frac{P}{2}\right) X \left(\frac{Q}{300}\right) X \left(\frac{IC}{BC}\right) \text{ with the condition that;}$$

(i) if Q exceeds 300, it will be taken as 300

(ii) if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000.

$$= \left(\frac{45,000}{2}\right) X \left(\frac{120}{300}\right) X \left(\frac{22,00,000}{25,00,000}\right) = \text{Rs } 8,800$$

In this case assured payout will be Rs. 8800 plus applicable Dearness Relief (DR), as full corpus has not been deposited from the individual corpus to the pool corpus

Scenario 4: **The employee fulfils the conditions (i), (ii), (iv) and (v).All contributions of the employee have not been credited regularly** and there are some missing credits which has not been made good/ arranged to be made good by the employee.

- The value of the individual corpus of the employee at retirement is Rs 45,00,000 (9,000 units) (denoted as IC).
- The value of the benchmark corpus is Rs 50,00,000 (10,000 units) (denoted as BC). The benchmark corpus has been worked out considering an average contribution for the missing credits.
- The assured payout of the employee will be

$$\left(\frac{P}{2}\right) X \left(\frac{Q}{300}\right) X \left(\frac{IC}{BC}\right) \text{ with the condition that;}$$

(i) if Q exceeds 300, it will be taken as 300

(ii) if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000.

$$= \left(\frac{45,000}{2}\right) X \left(\frac{300}{300}\right) X \left(\frac{45,00,000}{50,00,000}\right) = \text{Rs } 20,250 \text{ plus applicable Dearness Relief (DR)}$$

Scenario 5: **The employee fulfils the conditions (i) to (iv). The employee made partial withdrawals**, the value of which, vis-à-vis the benchmark corpus, has not been recouped by the employee before retirement.

- The value of the individual corpus of the employee at retirement is Rs 40,00,000 (8,000 units) (denoted as IC).
- The value of the benchmark corpus is Rs 50,00,000 (10,000 units) (denoted as BC). The benchmark corpus will be worked out considering no partial withdrawals.
- The assured payout of the employee will be

$$\left(\frac{P}{2}\right) X \left(\frac{Q}{300}\right) X \left(\frac{IC}{BC}\right) \text{ with the condition that:}$$

(i) if Q exceeds 300, it will be taken as 300

(ii) if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000.

$$= \left(\frac{45,000}{2}\right) \text{X} \left(\frac{300}{300}\right) \text{X} \left(\frac{40,00,000}{50,00,000}\right) = \text{Rs } 18,000 \text{ plus applicable Dearness Relief (DR)}$$

__Scenario 6__: **The employee fulfils the conditions (i), (ii), (iii) and (v). The employee opted for investment choices in the individual corpus and the value of the individual corpus is higher than benchmark corpus**

- The value of the individual corpus of the employee at retirement is Rs 55,00,000 (11,000 units) (denoted as IC).
- The value of the benchmark corpus is Rs 50,00,000 (10,000 units) (denoted as BC). The benchmark corpus has been worked out based on 'default pattern' of investment.
- The assured payout of the employee will be

$$\left(\frac{P}{2}\right) \text{X} \left(\frac{Q}{300}\right) \text{X} \left(\frac{IC}{BC}\right) \text{ with the condition that ;}$$

(i) if Q exceeds 300, it will be taken as 300

(ii) if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000.

$$= \left(\frac{45,000}{2}\right) \text{X} \left(\frac{300}{300}\right) \text{X} \left(\frac{50,00,000}{50,00,000}\right) = \text{Rs } 22,500 \text{ plus applicable Dearness Relief (DR)}$$

In this case, the employee will get a credit of the excess value of individual corpus vis-à-vis benchmark corpus (i.e. Rs 5,00,000) in his designated bank account at retirement.

__Scenario 7__: **The employee fulfils the conditions (i), (ii), (iii) and (v). The employee opted for investment choices in the individual corpus and the value of the individual corpus is lower than benchmark corpus.**

(a) If the employee does not recoup the individual corpus:

- The value of the individual corpus of the employee at retirement is Rs 45,00,000 (9,000 units) (denoted as IC); as the employee did not recoup the value of the individual corpus vis-à-vis the benchmark corpus, owing to the investment choices exercised by the employee.
- The value of the benchmark corpus is Rs 50,00,000 (10,000 units) (denoted as BC). The benchmark corpus has been worked out based on 'default pattern' of investment.
- The assured payout of the employee will be

$$\left(\frac{P}{2}\right) \text{X} \left(\frac{Q}{300}\right) \text{X} \left(\frac{IC}{BC}\right) \text{ with the condition that;}$$

(i) if Q exceeds 300, it will be taken as 300

(ii) if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000.

$$= \left(\frac{45,000}{2}\right) \text{X} \left(\frac{300}{300}\right) \text{X} \left(\frac{45,00,000}{50,00,000}\right) = \text{Rs } 20,250 \text{ plus applicable Dearness Relief (DR)}$$

(b) If the employee partially recoups the individual corpus:

- The value of the individual corpus of the employee at retirement is Rs 45,00,000 (9,000 units) (denoted as IC); the employee recouped partially the individual corpus by Rs 2,50,000, so the corpus now stands at Rs.47,50,000 (9,500 Units).
- The value of the benchmark corpus is Rs 50,00,000 (10,000 units) (denoted as BC). The benchmark corpus has been worked out based on 'default pattern' of investment.
- The assured payout of the employee will be

$$\left(\frac{P}{2}\right) \text{X} \left(\frac{Q}{300}\right) \text{X} \left(\frac{IC}{BC}\right) \text{ with the condition that;}$$

(i) if Q exceeds 300, it will be taken as 300

(ii) if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000.

$$= \left(\frac{45,000}{2}\right) \text{X} \left(\frac{300}{300}\right) \text{X} \left(\frac{47,50,000}{50,00,000}\right) = \text{Rs } 21,375 \text{ plus applicable Dearness Relief (DR)}$$

B. <u>Illustrative examples of Lump Sum Payment on superannuation or VR after 25 years of qualifying service and retirement under FR 56(j)</u>

The Basic Pay at the time of retirement and Dearness Allowance have been assumed as under:

Basic pay as on the date of superannuation or VR or retirement under FR 56(j)	**Rs. 45,000**
Dearness Allowance thereon @ 53%	**Rs. 23,850**
Total emoluments	**Rs. 68,850**

Lump sum amount = ($\frac{1}{10}$X 68,850) X L = 6,885 X L

Where **L** =number of six-monthly completed years of service based on the number of months for contribution to individual's pension corpus

Amount of Lump Sum, depending upon the length of qualifying service:

1/10 of emoluments (Rs)	Length of qualifying service (number of months of contribution) L	Number of completed 6 months	Amount of Lump sum (Rs)
6,885	10 years (120 months)	20	1,37,700
	15 years(180 months)	30	2,06,550
	20 years (240 months)	40	2,75,400
	25 years (300 months)	50	3,44,250
	30 years (360 months)	60	4,13,100
	35 years (420 months)	70	4,81,950

NOTE: No lump sum will be payable, if the service length is less than 10 years (less than 120 months of contribution), as Unified Pension Scheme is not applicable in such a case.

Uploaded by Dte. of Printing at Government of India Press, Ring Road, Mayapuri, New Delhi-110064
and Published by the Controller of Publications, Delhi-110054.

09.04.2025

Frequently Asked Questions (FAQs) - Unified Pension Scheme (UPS)

1. What is Unified Pension Scheme (UPS)?

The Unified Pension Scheme (UPS) is introduced by the Central Government as an option under the National Pension System (NPS) for Central Government employees with effect from 1st April 2025. The UPS provides assured pay-out based on the prescribed conditions.

2. Whether existing central government employee is eligible to opt for UPS?

Yes, an existing Central Government employee in service as of 1 April 2025, who are covered under National Pension System (NPS) is eligible to opt for UPS.

3. Whether newly recruited Central government employee is eligible to opt for UPS?

Yes, a newly recruited Central Government employees joining service on or after 1 April 2025 is eligible to opt for UPS.

4. Whether Central government employee retired prior to 31 March 2025 is eligible to opt for UPS?

Yes, a Central Government employee who was covered under NPS retired on or before 31st March 2025 and who meets prescribed conditions i.e.

(i) Who has superannuated after minimum 10 years of qualifying service or
(ii) Has retired under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), on or before 31st March 2025, or
(iii) The legally wedded spouse as on date of superannuation/retirement of deceased subscriber eligible under UPS.

5. What are the forms to be filled by eligible Central Government employee to opt for UPS?

Name of Form	Eligibility to opt UPS
Form A1	Newly recruited Central Government employees joining service on or after 1st April 2025.
Form A2	Exercise of Option by an eligible Central Government employee presently subscribed to National Pension System (NPS) for being covered under Unified Pension Scheme (UPS).

6. From where the forms for enrollment under UPS can be obtained?

The forms A1, A2, along with the instructions and list of documents to be attached can be downloaded from the website of the Protean CRA at, www.npscra.nsdl.co.in/ups.php

7. **What are timelines to exercise the option of UPS under NPS by an eligible existing (as on 31.03.2025) Central Govt employee?**

   Option has to be exercised within three (03) months from 1st April 2025, or within such extended timelines if any, allowed by the Central Government.

8. **What are timelines to exercise the option of UPS under NPS by an eligible retired (as on 31.03.2025) Central Govt employee?**

   Option has to be exercised within three (03) months from 1st April 2025, or within such extended timelines if any, allowed by the Central Government.

9. **What are timelines to exercise the option of UPS under NPS by the legally wedded spouse as on date of superannuation/retirement in case of a subscriber who has superannuated or retired and has demised prior to exercising the option for UPS.?**

   Option has to be exercised within three (03) months from 1st April 2025, or within such extended timelines if any, allowed by the Central Government.

10. **What are timelines to exercise the option of UPS under NPS by new recruit to the Central Govt services joining on or after 1st April 2025?**

    Option has to be exercised within thirty (30) days from the date of joining Central Government services or within such extended timelines, if any, allowed by the Central Government.

11. **Can the option of UPS be changed subsequently?**

    No, once exercised, the option to choose UPS is final and irrevocable.

12. **What happens if the employee fails to opt for UPS within the specified time period?**

    An eligible person, who does not exercise the UPS option under NPS within the timelines laid down shall be deemed to have opted to continue under NPS without UPS option.

13. **What is Permanent Retirement Account Number (PRAN) under UPS?**

    PRAN is a Permanent Retirement Account Number allocated to subscriber opening/opting for UPS, and under which all the transactions are recorded by the CRA system.

14. **What are the proofs of Identity and address documents required in form for opening UPS account?**

    Identity and address proof are the key KYC documents. Any one of the following to be submitted:

<table>
<tr><td>Passport</td><td>Driving License</td><td>Voter ID Card</td><td>CKYC Number</td></tr>
<tr><td colspan="2">National Population Register</td><td colspan="2">Proof of possession of Aadhaar</td></tr>
</table>

15. Where the option form/ account opening forms under UPS is to be submitted by the subscriber?

The form can be submitted online or physically to the Head of Office / DDO where the subscriber is employed. Subscribers are advised to retain the acknowledgement slip signed/stamped by the designated respective nodal office where they submit the application

16. Whether there is online process for enrolment under UPS?

Yes, subscriber can submit their request for enrolment online by filing required forms through CRA website. Once it is submitted, the form goes to the DDO and then to PAO for verification.

17. What are the details to be filled by Nodal Office in the account opening form for UPS?

Employment Details (At the time of exercise of UPS option)

i. Date of joining
ii. Date of Superannuation
iii. Date of commencement of qualifying service
iv. Employee Code/ID
v. Basic Pay
vi. Pay Scale (Optional)
vii. Name of the office
viii. Department
ix. Ministry
x. DDO Registration Number
xi. PAO / CDDO / Pr.AO Registration Number.

18. What is qualifying service under UPS?

Qualifying service shall be the completed months for which UPS subscriber has rendered regular services under the Central Government, determined by the Head of Office, in terms of Regulation 13 of the PFRDA (Operationalization of Unified Pension Scheme under National Pension System) Regulations, 2025.

19. Where the forms are to be submitted/processed by the nodal office?

Through the online system of the CRA.

20. How the subscriber can obtain the status of his/her application?

The Subscriber can obtain the status of his/her application from CRA and respective Nodal Office.

21. Will UPS subscribers still be able to open/maintain/hold voluntary NPS Tier-I/II accounts?

Yes, subscribers of UPS can voluntarily maintain NPS Tier-I and Tier-II accounts under "All Citizen Model" along with UPS as a separate account within same PRAN number.

FAQs related to Contributions under UPS

22. How much is monthly contribution under UPS?

The monthly contribution of employee will be 10% of (basic pay + DA) along with matching contribution by employer, is to be credited to each employee's PRAN through the concerned nodal office.

Further, an estimated 8.5%contribution towards Pool Corpus shall be paid by Central Government, on aggregate basis.

23. What will happen to my existing corpus on migration from NPS to UPS?

On migration from NPS to UPS, the corpus of the subscriber will get transferred to the PRAN tagged to UPS.

24. On migration from NPS to UPS, whether new PRAN will be issued?

On migration from NPS to UPS, the subscriber shall be identified by the erstwhile PRAN tagged to UPS.

25. What is Individual Corpus and Benchmark Corpus?

Individual Corpus means the value of corpus available in the PRAN of a subscriber under UPS.

Benchmark Corpus is a notional value computed by CRA for comparison with individual corpus. It is based on NAV of the default investment. (For more details, Regulation 12 and Illustrations in Schedules to the Regulations, may be referred).

26. What are the timelines to be followed by the govt nodal offices for processing and remittance of contributions under UPS?

Particulars	TATs
DDO shall deduct the contribution from the salary of the Central Government employee and send the bill to the PAO or Cheque Drawing and Disbursing Officer (CDDO) as the case maybe along with the details of contribution deducted in respect of each UPS Subscriber	on or before the twentieth (20th) day of each month.
The PAO or the CDDO as the case may be shall prepare and upload a Subscriber Contribution File (SCF) and generate transaction ID in the system of the CRA,	on or before the twenty fifth (25th) day of each month.
The PAO or the CDDO as the case may be, shall remit the employee contribution and matching co-contribution by the Central Government to the trustee bank through the accredited bank	by the last working day of each month. for the month of March, shall be remitted on the first (1st) working day of the month of April.
First contribution of a newly recruited Central Government employee shall be credited to the individual PRAN	within twenty (20) days from the date of

	submission of application or by the last date of the month, in which the Central Government employee joined, whichever is later.

27.What is Pool Corpus under UPS?

The government contributes an estimated 8.5% towards a Pool Corpus based on aggregate employee data.

The Pool Corpus shall comprise of: -

i. additional Central Government contribution at an estimated eight and half percent of Basic Pay (including non-practicing allowance, wherever applicable) plus Dearness Allowance, on aggregate basis of all employees who have chosen the UPS option;
ii. transfer of balance from the individual corpus of a subscriber as per regulation 19 (3); and
iii. any other contribution defined by the Central Government.

28. How is the Pool Corpus managed?

The Pool Corpus shall be allocated to such pension fund(s) as determined by the Central Government, who shall invest the funds in accordance with the investment pattern and related aspects thereto, as approved by the Central Government.

FAQs related to Investment of Contributions

29. Can an employee select the pension fund and investment pattern under UPS?
Yes, employees can choose from registered pension funds and investment patterns, including default patterns defined by PFRDA.

30. What happens if an employee does not choose a pension fund?
In such cases, the employee will be assigned the default pension fund and investment pattern defined by PFRDA.

31. What are the options of investment choices for individual corpus other that default pattern?

i. Option to invest hundred percent of the funds in Government securities (Scheme G); or
ii. Option of any one of the following Life Cycle based schemes:

(a) Conservative Life Cycle Fund with maximum exposure to equity capped at twenty- five percent. LC-25; or
(b) Moderate Life Cycle Fund with maximum exposure to equity capped at fifty percent. LC-50.

32. How many times the choice of pension fund and investment choice can be exercised in a financial year?

UPS Subscriber shall have an option to change

- the choice of pension fund once in a financial year and
- investment choice twice in a financial year.

33. How Benchmark Corpus is calculated?

Benchmark corpus shall be computed in the following manner:

(i) Partial withdrawals made out of individual corpus and voluntary contributions made into the individual corpus shall not be considered in the computation.
(ii) For contributions received prior to 1st April, 2025: monthly contributions shall be considered as and when they have been received and be valued on default pattern.
(iii) For contributions received on or after 1st April, 2025:
(a) monthly contributions which are to be received in that month, shall be considered as and when received during the month and valued on default pattern.
(b) In the event of any missing contribution in any month, value shall be based on the weighted average NAV of default pattern as on the last working day of the month applied to monthly contributions of previous full month.
(iv) Contributions arising from arrears, such as arrears of Dearness Allowance shall be considered and valued on the default pattern as and when they are received.

34. Will the subscriber be informed of corpus value updates?

Yes, CRA will provide details of the individual corpus and benchmark corpus in the PRAN account statement periodically.

FAQs related to Benefits under UPS

35. How is the assured payout calculated under UPS?

- The rate of full **assured payout** will be @50% of 12 monthly average basic pay, immediately prior to superannuation, payable after a minimum 25 years of qualifying service.
- In case of lesser qualifying service period, proportionate payout would be admissible.
- A **minimum guaranteed payout** of Rs. 10,000 per month shall be assured in case superannuation is after 10 years or more of qualifying service subject to timely and regular credit of contributions and no withdrawals.
- In cases of **voluntary retirement** after a minimum 25 years of qualifying service, assured payout will commence from the date on which the employee would have superannuated if he had continued in service.

Assured Payout = (½ of P) × (Q/300)

- **P =** Average of Basic Pay for the last 12 months before retirement.
- **Q =** Number of qualifying service months.

If Q is:

- Less than 120 months → UPS benefits do not apply.
- More than 300 months → Q is capped at 300 months.

36. When will the payout commence in case of voluntary retirement?

In cases of **voluntary retirement** after a minimum 25 years of qualifying service, assured payout will commence from the date on which the employee would have superannuated if he had continued in service.

37. What is the amount of minimum guaranteed payout under UPS?

A minimum guaranteed payout of Rs. 10,000 per month is guaranteed after completing 10 years of service.

38. Will the assured payout under UPS reduce in case of reduction in qualifying service?

Yes, in case of Qualifying service period of ten years or more, but less than twenty-five years, proportionate payout shall be payable.

39. Under what conditions shall the assured payout reduce?

Assured payout shall be proportionately reduced in any or both of the following cases –

a) **Individual corpus is less than the benchmark corpus** as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j), as may be applicable;

b) **Final withdrawal not exceeding sixty percent of the individual corpus**, as opted by a subscriber. The assured payout so proportionately reduced shall be payable **as admissible payout**.

40. What is Admissible Payout?

The assured payout so proportionately reduced shall be payable as admissible payout. The formula for calculating admissible payout is as under:

Admissible Payout = Assured Payout x IC/BC x (1-FW%), where, IC= value of Individual Corpus, BC= value of Benchmark Corpus, with condition of IC ≤ BC

FW= Final withdrawal in percentage points (maximum upto sixty percent of IC or BC, whichever is lower).

41. What is Family Payout under UPS?

Upon demise of a UPS Subscriber who was receiving admissible payout or top-up amount, as the case may be, the legally wedded spouse as on date of superannuation/retirement of such deceased subscriber shall receive for life, family pay out of *sixty percent* of the amount of the admissible payout or top-up amount drawn by the subscriber immediately prior to the demise.

42. Subscriber who was eligible to receive UPS benefits but has not claimed any benefits prior to demise, whether spouse of such deceased UPS subscriber is eligible to receive UPS benefits?

Yes, the legally wedded spouse shall be eligible to receive the benefits payable to deceased subscriber till the date of his/her demise. Thereafter, the spouse shall be eligible for family pay out of *sixty percent* of the amount eligible to be received by such subscriber immediately prior to the demise.

43. What are the benefits available under UPS, to superannuated or retired employees covered under National Pension System on or before 31st March 2025?

Employee who complies with the requirements under regulation 4 and regulation 19 shall be eligible to receive the following benefits –

a) lumpsum payment;
b) monthly top-up amounts payable immediately after the date of superannuation or retirement;
c) applicable dearness relief; and
d) simple interest as per applicable Public Provident Fund rates on arrears with respect to above benefits for the past period from the month after superannuation up to the month preceding the submission of claim forms.

Further, ***no interest*** shall be payable for the period beyond the last date of submission of option or claim as per clause (ii) of regulation 3.

The benefits specified under sub-regulation (1) ***shall be in addition*** to the benefits availed or accrued to such employee under NPS including annuity, if any under NPS.

44. **How the monthly top-up amount is calculated for employees already retired on or before 31st March 2025 and receiving annuity under NPS?**

Such employees will receive monthly top-up amount, which will be calculated as follows: Monthly top-up = (Admissible Payout + Dearness Relief on Admissible Payout)- Representative Annuity amount

45. **What is Representative Annuity rate & amount?**

Representative Annuity rates for the period from January 2014 to March 2025 are provided under Schedule VI of PFRDA (Operationalization of Unified Pension Scheme under National Pension System) Regulations, 2025.

Representative annuity amount= (IC) x (1-FW%) *(Representative Annuity Rate)/ (12*100). *In case IC is greater than BC, IC shall be taken as equal to BC.*

46. **What benefits available and when payable** under **UPS to subscriber/Spouse?**

Table- 1 (UPS subscriber who superannuated/retired on or before 31/03/2025)

Type of Benefit	UPS subscriber who superannuated/retired on or before 31/03/2025		
	By subscriber	**By spouse (deceased subscriber already availed benefits)**	**By spouse (deceased subscriber not availed benefits)**
Claim Forms	**B2**	**B4**	**B6**
Lumpsum payout (1/10th of last drawn basic pay + DA) for every completed 06 months	Upon submission of claim form and its authorization by PAO, payable as on date of superannuation/retirement, along with interest.	Not applicable	Upon submission of claim form and its authorization by PAO, payable as on date of superannuation/retirement, along with interest.
Final withdrawal amount (maximum 60% of IC or BC, whichever is lower)	Not applicable, as already settled under NPS.	Not applicable, as already settled under NPS.	Not applicable, as already settled under NPS.
Monthly Top-up amount (including DR)	Upon submission of claim form and its authorization by PAO, payable immediately after date of superannuation/retirement, along with arear and interest.	Upon submission of claim form and its authorization by PAO, Monthly Family Pay-out (60 % of top-up amount payable to subscriber), payable immediately after demise of subscriber. Adjustment of excess monthly top up paid for subscriber upto the date of commencement of family payout, if any, shall be made	Upon submission of claim form and its authorization by PAO, Monthly Family Pay-out (60 % of top-up amount payable to subscriber), payable immediately after demise of subscriber. Arrears upto date of commencement of Family Payout (including arrears of monthly top up payout payable to subscriber)

<u>Table- 2</u> (UPS subscriber who superannuated/retired on or after 01/04/2025)

Type of Benefit	UPS subscriber who superannuated/retired on or after 01/04/2025		
	By subscriber	**By spouse (deceased subscriber already availed benefits)**	**By spouse (deceased subscribe not availed benefits)**
Claim Forms	**B1**	**B3**	**B5**
Lumpsum payout (1/10th of last drawn basic pay + DA) for every completed 06 months	Upon submission of claim form and its authorization by PAO, payable as on date of superannuation/retirement	Not applicable	Upon submission of claim form and its authorization by PAO, payable as on date of superannuation/retirement.
Final withdrawal amount (maximum 60% of IC or BC, whichever is lower)	Upon submission of claim form and its authorization by PAO, payable as on date of superannuation/retirement.	Not applicable	Upon submission of claim form and its authorization by PAO, payable as on date of superannuation/retirement.
Monthly Admissible Payout	Upon submission of claim form and its authorization by PAO, payable immediately after date of superannuation/retirement under FR 56 (j). In case of voluntary retirement payable from the deemed date of superannuation.	Upon submission of claim form and its authorization by PAO, Monthly Family Pay-out (60 % of monthly payout to subscriber), payable immediately after demise of subscriber. Adjustment of excess monthly top up paid for subscriber upto the date of commencement of family payout, if any, shall be made	Upon submission of claim form and its authorization by PAO, Monthly Family Pay-out (60 % of monthly payout payable to subscriber), payable immediately after demise of subscriber. Arrears upto date of commencement of Family Payout (including arrears of monthly payout payable to subscriber)
Excess, if any, of Individual Corpus *vis-a-vis* Benchmark Corpus	Upon submission of claim form and its authorization by PAO, payable as on date of superannuation /retirement.	Not applicable	Upon submission of claim form and its authorization by PAO, payable as on date of superannuation /retirement.

47. Who are eligible to receive assured payouts under UPS?

Assured Payout shall be available only in the following cases, namely: -

(a) In case of an employee superannuating **after qualifying service of 10 years**, from the date of superannuation;
(b) In case of the Government retiring an employee under the provisions of FR 56 (j) (which is not a penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965) from the **date of such retirement**; and
(c) In case of voluntary retirement after a **minimum qualifying service period of 25 years**, from the date such employee would have superannuated, if the service period had continued to superannuation.

48. Who can claim family payout under UPS?

Only the legally wedded spouse as on date of superannuation/retirement of the deceased UPS subscriber whose name appears as such in the service records as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j), as may be applicable, and who is surviving the deceased subscriber is eligible for claiming family payout under UPS.

49. Whether the spouse of the subscriber married after the date of superannuation, is eligible for family payout?

No, only the legally wedded spouse as on date of superannuation/retirement is eligible for family payout.

50. Is there any provision for lump-sum payment under UPS?

Yes, a lump-sum amount equivalent to one-tenth of the last drawn basic pay (plus NPA and DA) is paid for every completed 6-month period of qualifying service.

Lumpsum Payment = (E/10) x L, where; Emoluments (E) = {Basic Pay (including non-practicing allowance, if applicable) + DA}
Length of service (L) = number of completed six months of qualifying service as certified by Head of Office.

Explanation: For the purpose of calculation of every completed six months of qualifying service, any period less than six months shall not be considered.

51. Is there any option to withdraw an amount under UPS at the time of retirement and to what extent?

Yes, UPS Subscriber shall have an option of final withdrawal for an amount not exceeding sixty percent (60%) of the individual corpus or benchmark corpus, whichever is lower, available in the PRAN tagged to UPS as on the date of superannuation or voluntary retirement or retirement, subject to proportionate reduction in the assured payout payable to such UPS Subscriber.

52. What and how much is final withdrawal percentage?

UPS Subscriber shall also have an option to withdraw an amount not exceeding sixty percentage of the individual corpus or benchmark corpus, whichever is lower, available in the PRAN tagged to UPS as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j), as may be applicable subject to proportionate reduction in the assured payout payable to such UPS Subscriber.

53. How the final withdrawal amount shall be calculated in case Individual Corpus is more than the benchmark corpus?

Final withdrawal of up to 60% of the individual corpus or benchmark corpus (whichever is lower) is allowed as on date of Superannuation or Voluntary retirement or retirement under 56(j).

54. When will final withdrawal be admissible?

Such final withdrawal shall be admissible on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j).

55. How is Dearness Relief applied under UPS?

Dearness Relief as declared by the Central Government from time to time, will be applicable on admissible payout and family payout. Dearness Relief shall be payable only when admissible payout commences.

56. Whether benefits under UPS are receivable if the employee has been removed or dismissed or has resigned from the service?

No, Assured Payout shall not be available in case of removal or dismissal from service or resignation of the employee. In such cases, the Unified Pension Scheme option shall not apply.

57. Can a subscriber make partial withdrawals during the service period?

Yes, partial withdrawals up to 25% of self-contribution (excluding returns) are allowed after completion of lock-in period of three years from the date of enrolment under UPS or NPS whichever is earlier, for specified purposes.

58. What purposes are allowed for partial withdrawal under UPS?

Higher education of children, marriage of children, purchase/construction of residential house, medical emergencies, disability-related expenses, and skill development.

59. How many times can partial withdrawals be made under UPS?

A maximum of three times, including withdrawals made under NPS before opting for UPS.

60. Is there any option to replenish the partial withdrawal made under UPS?

Yes, the subscriber has the option to replenish the partially withdrawn amount before retirement.

FAQs related to operational issues on Payment of Benefits under UPS

61. How are UPS benefits claimed after retirement/death of the subscriber?

The subscriber or legally wedded spouse as on date of superannuation/retirement of the subscriber, as the case may be, must submit the relevant application forms to the Head of Office or DDO.

To be Submitted by	Form No.	Conditions to apply
Subscriber	B1	who superannuated or retired on or after 1st April 2025
Subscriber	B2	who superannuated or retired on or before 1st April 2025
In case of Death of the subscriber		
Spouse of the deceased subscriber	B3	who superannuated or retired on or after 1st April 2025 and eligible for UPS benefits and subscriber had already availed benefits under UPS
Spouse of the deceased subscriber	B4	who superannuated or retired on or before 31st March 2025 and eligible for UPS benefits and subscriber had already availed benefits under UPS
Spouse of the deceased subscriber	B5	who superannuated or retired on or after 1st April 2025and eligible for UPS benefits and subscriber had not availed benefits under UPS
Spouse of the deceased subscriber	B6	Who superannuated or retired on or before 31st March 2025 and eligible for UPS benefits and subscriber had not availed benefits under UPS

62. What is UPS Payout Order (UPO)?

The UPS Payout order contains the details of the benefits payable to a UPS Subscriber.

63. Who will authorize UPS payout order?

The UPO shall be authorized by the respective PAO and sent to the National Pension System Trust through CRA.
A copy of such UPS Payout Order shall simultaneously be made available to the UPS Subscriber or the legally wedded spouse as on date of superannuation/retirement, as the case may be.

a) Upon receipt of UPS Payout Order by National Pension System Trust together with option of final withdrawal if any by the UPS subscriber, the National Pension System Trust shall authorize the release of UPS benefits as specified under these regulations and authorise the transfer of the balance in the individual corpus to pool corpus.
b) The National Pension System Trust shall ensure payment of monthly payout from the Pool Corpus to the bank account of the UPS subscriber and periodic release of applicable dearness relief. For this purpose, CRA shall intimate to the pension fund to effect redemption from the Pool Corpus for payment of such payout to the subscriber.

64. What details are covered in UPS Payout Order (UPO)?

a) requisite details of UPS Subscriber including particulars of legally wedded spouse as on date of superannuation/retirement of such subscriber as appearing in the service records,
b) the period of qualifying service;
c) Details of joint bank account of the UPS Subscriber and legally wedded spouse as on date of superannuation/retirement;

d) Percentage of final withdrawal upto sixty percent of individual corpus or benchmark corpus, whichever is lower, as opted by UPS Subscriber;

e) Details of benefits applicable under UPS as specified under these regulations, such as:

i. lumpsum payment;
ii. excess, if any, of individual corpus vis-à-vis benchmark corpus
iii. assured payout;
iv. admissible payout;
v. Top-up amount (applicable for retirees on or after 31.03.2025)
vi. family payout;
vii. applicable dearness relief.

f) the date of commencement of admissible payout to subscriber.

65. How UPS Payout Order and monthly payouts shall be processed?

NPS Trust shall authorize release of benefits upon receipt of UPS Payout Order.

Further, the NPS Trust shall ensure payment of monthly payout from the Pool Corpus to the bank account of the UPS Subscriber and periodic release of applicable dearness relief.

66. What is the role of nodal offices and the CRA in processing of claims under UPS?

a) The CRA shall make available the details of partial withdrawals made if any, by superannuated or retired employee, and value of individual corpus and benchmark corpus as on the date of superannuation or retirement to DDO and PAO in their CRA system login.
b) The DDO shall update the records in CRA system after obtaining necessary details, if required from Head of Office and forward the same to PAO for its authorization in such system.
c) Based on the verification of subscriber details by Head of Office, the PAO shall issue a UPS Payout order, as per Form B1, B3 or B5, as applicable, containing details as specified under regulation 20.
d) Upon receipt of UPS Payout Order by National Pension System Trust together with option of final withdrawal if any by the UPS subscriber, the National Pension System Trust shall authorise the release of UPS benefits as specified under these regulations and authorise the transfer of the balance in the individual corpus to pool corpus.

The National Pension System Trust shall ensure payment of monthly payout from the Pool Corpus to the bank account of the UPS subscriber and periodic release of applicable dearness relief. For this purpose, CRA shall intimate to the pension fund to effect redemption from the Pool Corpus for payment of such payout to the subscriber.

Disclaimer:
This FAQ document is intended solely for informational and reference purposes based on the PFRDA (Operationalisation of UPS under NPS) Regulations, 2025. While every effort has been made to ensure the accuracy of the information provided, it should not be treated as a legal interpretation or a substitute for official regulations, circulars, or notifications issued by the Pension Fund Regulatory and Development Authority (PFRDA) or the Government of India. Users are advised to consult the relevant statutory documents and seek professional guidance, if required, for any specific queries or decisions.

एम. नागराजू
सचिव
M. NAGARAJU
SECRETARY

सत्यमेव जयते

75 Azadi Ka Amrit Mahotsav

भारत सरकार
वित्त मंत्रालय
वित्तीय सेवाएँ विभाग
Government of India
Ministry of Finance
Department of Financial Services

D.O. No.FX-11/14/2025-PR

03rd April, 2025

Dear Secretary,

Please refer to my earlier D.O. No. FX-1/3/2024 dated 18.02.2025 on implementation of Unified Pension Scheme (UPS) wherein indicative list of past retirees under NPS was shared for sensitization purposes. I would like to inform you that option to migrate to UPS from NPS is active now. Already some subscribers under NPS have exercised the option of migrating to UPS.

2. Pension Fund Regulatory & Development Authority (PFRDA) has issued PFRDA (Operationalisation of UPS under National Pension System) Regulations, 2025, on 19th March, 2025, which lay down the framework to operationalise the UPS. PFRDA/Central Recordkeeping Agency (CRA) has communicated detailed Standard Operating Procedure (SoP) to NPS subscribers on manner of exercising UPS option., DDOs and PAOs of all the Ministries/Departments have also been informed about SoPs to be used under UPS. They are also available on https://www.npscra.nsdl.co.in/ups.php.

3. For ensuring smooth rollout of UPS, PFRDA will also be organising webinars for DDOs and PAOs. PFRDA will be conveying the schedule of webinars separately. May I request you to kindly issue directions to concerned officials of your department to mandatorily join these workshops and webinars being organized by PFRDA. PFRDA is also creating a contact center and helpline number for addressing any operational issues faced in migration process. Details of the same will be shared shortly by PFRDA. These may be extensively used.

4. Process of migration to UPS involves verification of subscriber application by DDO and PAO. It is requested to issue directions for processing all such applications in a reasonable time frame. Processing of migration requests may kindly be regularly monitored at a senior level.

With regards.

Yours sincerely,

(M. Nagaraju)

All Secretaries to the Government of India (as per List attached)

To:-

1) Ministry of Agriculture and Farmers Welfare, Department of Agricultural Research and Education (DARE)
2) Ministry of Agriculture and Farmers Welfare, Department of Agriculture and Farmers Welfare
3) Ministry of Ayush
4) Ministry of Chemicals and Fertilizers, Department of Chemicals and Petrochemicals
5) Ministry of Chemicals and Fertilizers, Department of Fertilizers
6) Ministry of Chemicals and Fertilizers, Department of Pharmaceuticals
7) Ministry of Civil Aviation
8) Ministry of Coal
9) Ministry of Commerce and Industry, Department of Commerce
10) Ministry of Commerce and Industry, Department of Promotion of Industry and Internal Trade
11) Ministry of Communications, Department of Posts
12) Ministry of Communications, Department of Telecommunications (DOT)
13) Ministry of Consumer Affairs, Food and Public Distribution, Department of Consumer Affairs
14) Ministry of Consumer Affairs, Food and Public Distribution, Department of Food and Public Distribution
15) Ministry of Cooperation
16) Ministry of Corporate Affairs
17) Ministry of Culture
18) Ministry of Defence, Department of Defence
19) Ministry of Defence, Department of Defence Production
20) Ministry of Defence, Department of Defence Research & Development
21) Ministry of Defence, Department of Ex-Servicemen Welfare
22) Ministry of Defence, Department of Military Affairs
23) Ministry of Development of North Eastern Region
24) Ministry of Earth Sciences
25) Ministry of Education, Department of Higher Education
26) Ministry of Education, Department of School Education and Literacy
27) Ministry of Electronics and Information Technology
28) Ministry of Environment, Forest and Climate Change
29) Ministry of External Affairs
30) Ministry of Finance, Department of Economic Affairs
31) Ministry of Finance, Department of Expenditure
32) Ministry of Finance, Department of Investment and Public Asset Management
33) Ministry of Finance, Department of Revenue
34) Ministry of Fisheries, Animal Husbandry & Dairying, Department of Animal Husbandry and Dairying
35) Ministry of Fisheries, Animal Husbandry & Dairying, Department of Fisheries
36) Ministry of Food Processing Industries
37) Ministry of Health and Family Welfare, Department of Health and Family Welfare
38) Ministry of Health and Family Welfare, Department of Health Research
39) Ministry of Heavy Industries
40) Ministry of Home Affairs, Department of Border Management
41) Ministry of Home Affairs, Department of Home
42) Ministry of Home Affairs, Department of Official Language
43) Ministry of Housing and Urban Affairs
44) Ministry of Information and Broadcasting
45) Ministry of Jal Shakti, Department of Drinking water and Sanitation

46) Ministry of Jal Shakti, Department of Water Resources, River Development and Ganga Rejuvenation
47) Ministry of Labour and Employment
48) Ministry of Law and Justice, Department of Justice
49) Ministry of Law and Justice, Department of Legal Affairs
50) Ministry of Law and Justice, Legislative Department
51) Ministry of Micro, Small and Medium Enterprises
52) Ministry of Mines
53) Ministry of Minority Affairs
54) Ministry of New and Renewable Energy
55) Ministry of Panchayati Raj
56) Ministry of Parliamentary Affairs
57) Ministry of Personnel, Public Grievances and Pensions, Department of Administrative Reforms and Public Grievances (DARPG)
58) Ministry of Personnel, Public Grievances and Pensions, Department of Pension & Pensioner's Welfare
59) Ministry of Personnel, Public Grievances and Pensions, Department of Personnel and Training
60) Ministry of Petroleum and Natural Gas
61) Ministry of Planning
62) Ministry of Ports, Shipping and Waterways
63) Ministry of Power
64) Ministry of Railways
65) Ministry of Road Transport and Highways
66) Ministry of Rural Development, Department of Land Resources (DLR)
67) Ministry of Rural Development, Department of Rural Development (DRD)
68) Ministry of Science and Technology, Department of Bio Technology
69) Ministry of Science and Technology, Department of Science and Technology (DST)
70) Ministry of Science and Technology, Department of Scientific and Industrial Research (DSIR)
71) Ministry of Skill Development and Entrepreneurship
72) Ministry of Social Justice and Empowerment, Department of Empowerment of Persons with Disabilities
73) Ministry of Social Justice and Empowerment, Department of Social Justice and Empowerment
74) Ministry of Statistics and Programme Implementation
75) Ministry of Steel
76) Ministry of Textiles
77) Ministry of Tourism
78) Ministry of Tribal Affairs
79) Ministry of Women and Child Development
80) Ministry of Youth Affairs and Sports, Department of Sports
81) Ministry of Youth Affairs and Sports, Department of Youth Affairs
82) Department of Atomic Energy
83) Department of Space
84) NITI Aayog
85) Cabinet Secretariat
86) President's Secretariat
87) Prime Minister's Office
88) Election Commission of India
89) Union Public Service Commission

Protean eGov Technologies Limited

Standard Operating Procedure
On
Shifting (Migration) from NPS to UPS
Initiated by DDO
and
Verification & Authorisation by PAO

REVISION HISTORY

Sr. No.	Date of Revision	Ver	Section Number	Description of Change
1	25/03/2025	1.0	-	Initial Version

Acronyms and Abbreviations

The following acronyms and abbreviations have been used in this document:

ACRONYM	DESCRIPTION
CRA	Central Recordkeeping Agency
PFRDA	Pension Fund Regulatory and Development Authority
UPS	Unified Pension Scheme
NPS	National Pension System
PRAN	Permanent Retirement Account Number
CG	Central Government
Pr.AO	Principal Accounts Office
PAO	Pay & Accounts Office
DDO	Drawing & Disbursing Officer

Index

1. Background:

The Unified Pension Scheme (UPS) has been introduced as an option under the National Pension System (NPS) by the Central Government (CG) for the Central Government employees covered under NPS so that they may receive an assured payout after their retirement. It is a 'fund-based' payout system which relies on the regular and timely accumulation and investment of applicable contributions (from both the employee and the employer (the Central Government)) for grant of monthly payout to the retiree

The Unified Pension Scheme shall be made operational from April 1st, 2025.

An existing Central Government employee in service as on April 1st, 2025, who is covered under NPS can opt for UPS by shifting their NPS account under UPS.

The shifting process can be initiated by the subscriber online through e-NPS portal wherein the said request will be verified by DDO/PAO and needs to be authorized by PAO. Alternatively, the subscriber can submit A2 form to the Nodal Office (PAO/DDO) for shifting from NPS to UPS. On the basis of the form received, the Nodal Office will initiate the request and process the same.

This document explains the Standard Operating Procedure (SoP) for processing shifting (migration) requests initiated by the DDO on the basis of A2 Form submitted by the subscriber and verified and authorised by PAO.

2. Initiation of request by DDO

The subscriber will submit A2 form to the concerned DDO office. DDO to check the employment details of the employee as per service records and to ensure that the form is filled properly and duly signed by the Subscriber. In case, of reasons such as said employee is not eligible for shifting to UPS, form is not authorized etc. DDO to reject the form.

In case, the details are correct and form is filled and duly authorized by the Subscriber, DDO to initiate shifting request for the said subscriber based on A2 Form received.

A. DDO user (henceforth known as maker) is required to login into the CRA system (https://cra-nsdl.com/CRA/) using the User ID and password.

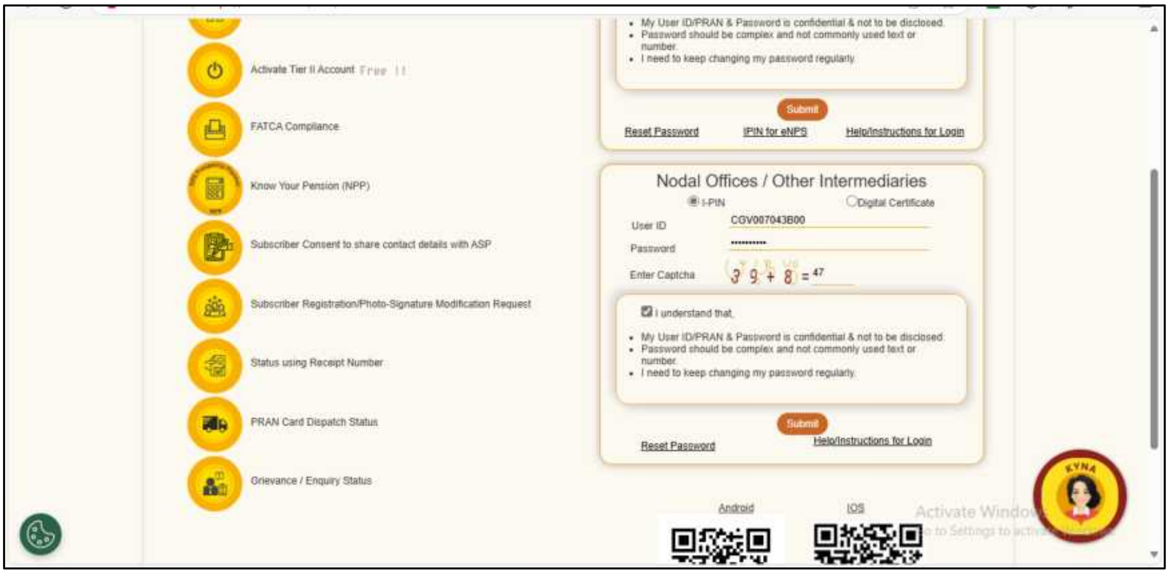

Figure 1

B. The maker needs to click "Unified Pension Scheme" menu and click on option "**migration to UPS.**"

Figure 2

C. The maker needs to select 'Initiate' option and enter PRAN and click on 'Submit' button.

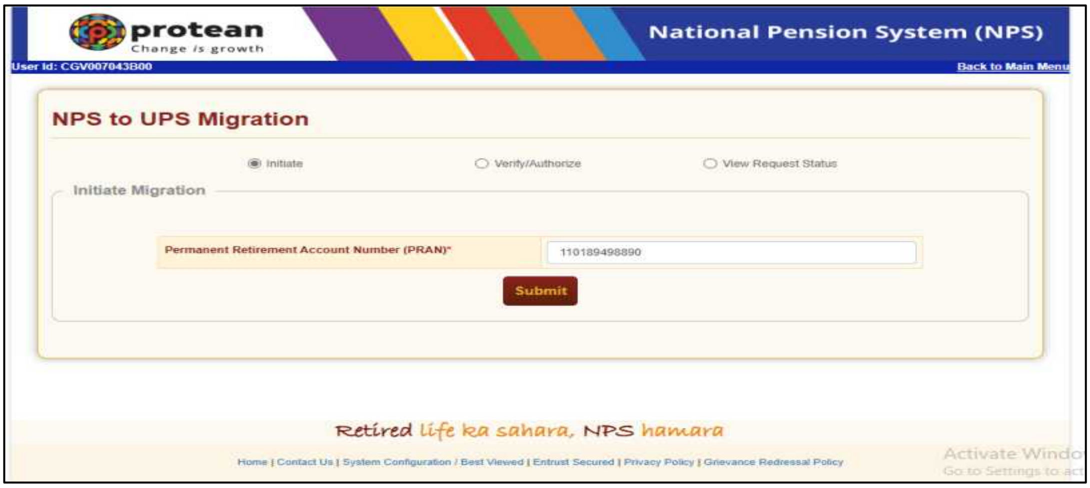

Figure 3

D. On clicking 'Submit' button, personal details and certain employment details of the subscriber already registered in the CRA system will be populated in the screen. The maker is required to enter certain additional employment details as follows:

- Employee Code/ID
- Date of commencement of qualifying service
- Current month Basic Pay
- Non-Practicing Allowance (NPA), if applicable
- Schedule date for next increment

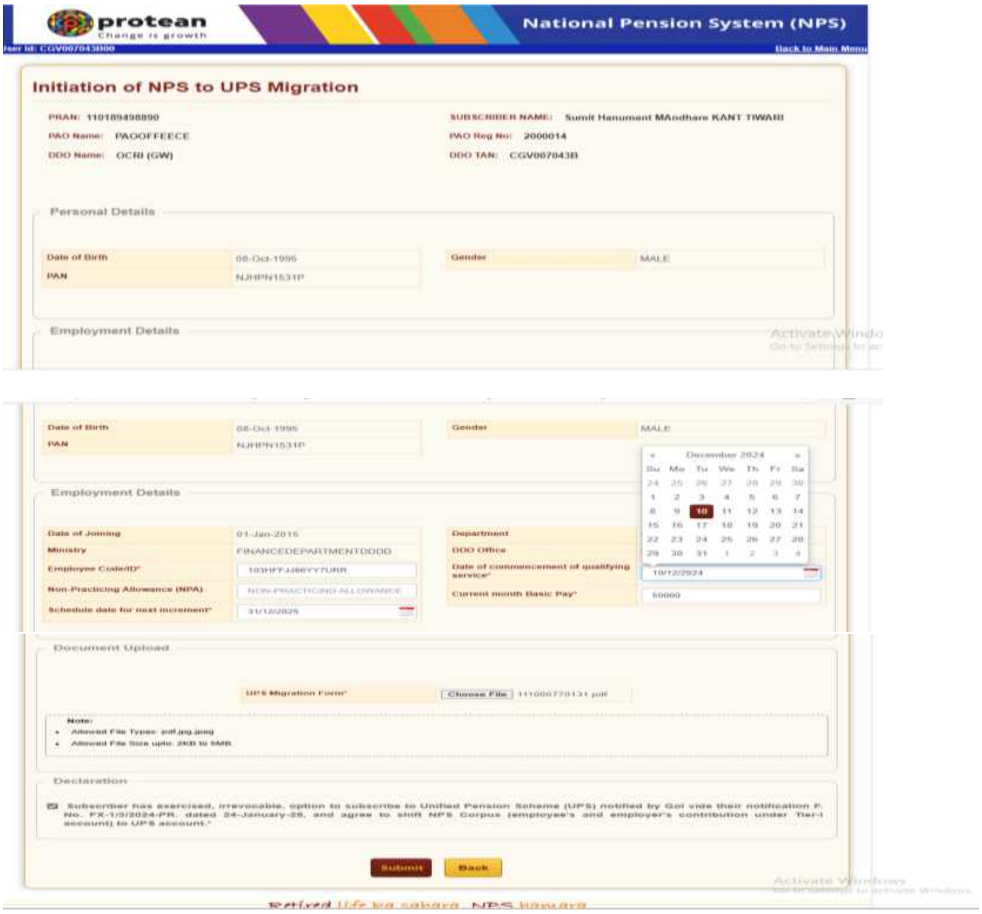

Figure 4

It is the responsibility of the DDO to verify the eligibility of the Subscriber to migrate to UPS and also ensure that the details entered are as per the service records.

DDO should scan and upload the A2 form (UPS migration form) mandatorily - File type should be pdf or jpg or jpeg and File Size should be 2KB to 5 MB.

After upload of A2 form, the maker is required to select the declaration and click on submit. The declaration is as follows

> *"Subscriber has exercised, irrevocable, option to subscribe to Unified Pension Scheme (UPS) notified by GOI vide their notification F. No. FX-1/3/2024-PR. dated 24-January-25 and agree to shift NPS Corpus (employee's and employer's contribution under Tier – I account) to UPS account."*

E. Once the maker clicks on submit, acknowledgement number will be generated and will be displayed on the screen with the status as 'The request for NPS to UPS migration is raised and pending for verification.

<u>Status Screen: </u> Under request status view option, status of request initiated by DDO can be viewed either on the basis of date range or PRAN/Acknowledgement no.
The Status screen of the request initiated by DDO is as follows:

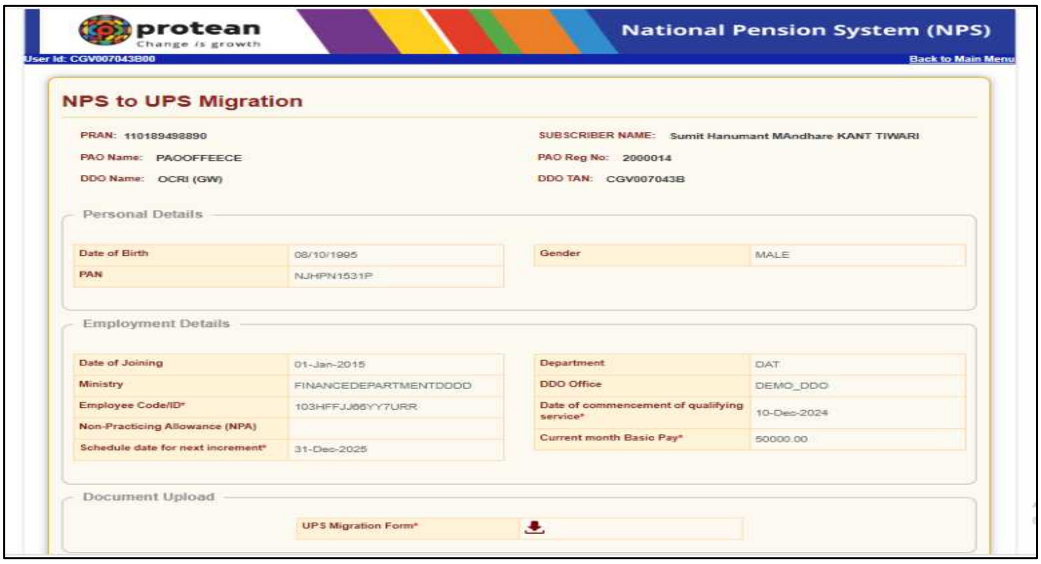

Figure 5

3. Verification of requests by PAO

A. PAO user (henceforth known as verifier) is required to login into the CRA system (https://cra-nsdl.com/CRA/) using the User ID and password.

Figure 6

B. The verifier needs to select “Unified Pension Scheme” menu and click on option “**migration to UPS.”**

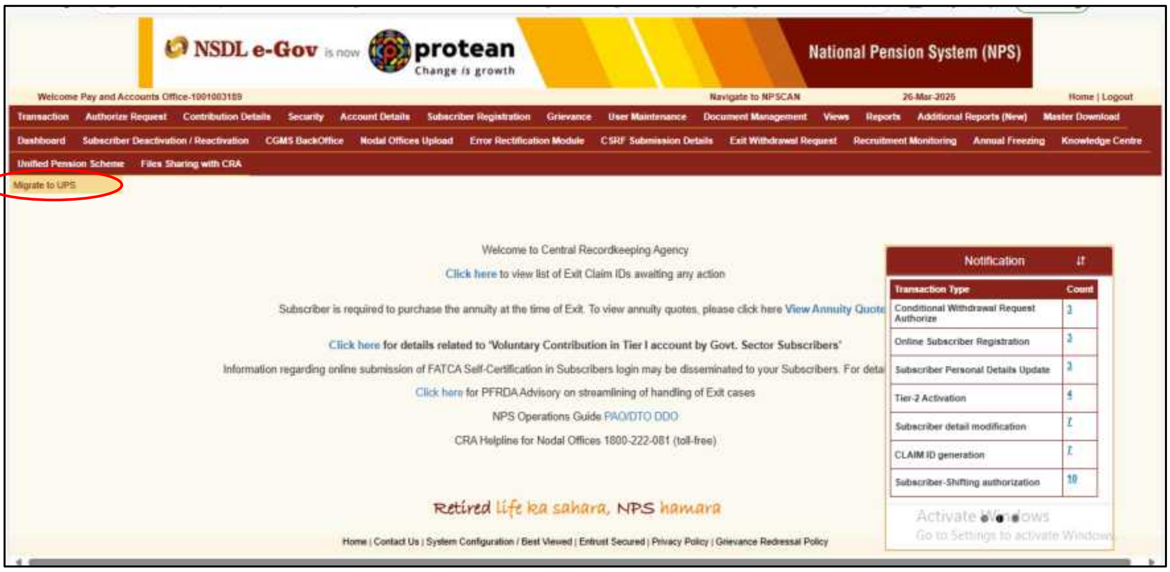

Figure 7

C. The verifier is required to select verify options and enter PRAN/ Acknowledgement details and click on submit button. There is option to enter date range viz “From Date” and “To Date”. On providing date range, all the requests pending for verification will appear.

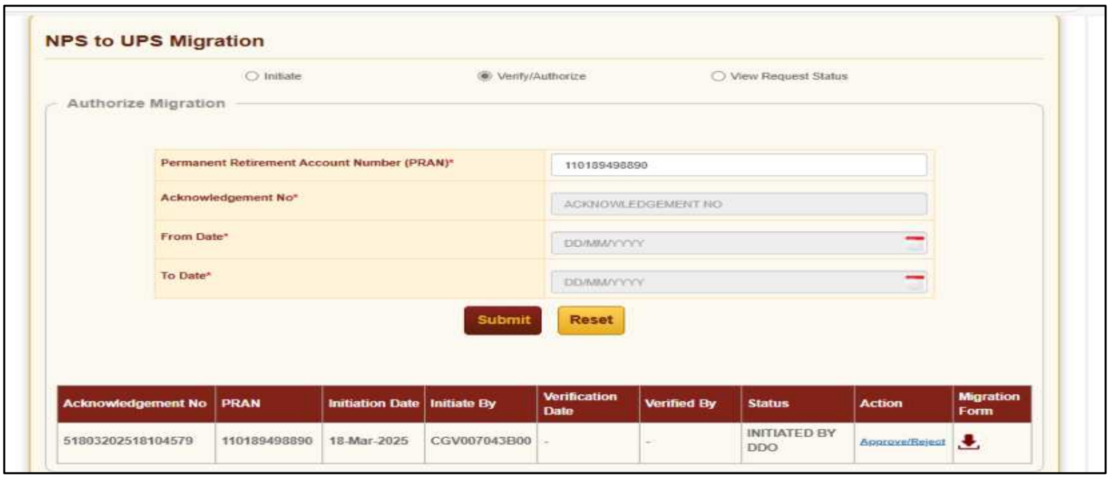

Figure 8

D. On submission, the search records will be displayed on the screen. Once the verifier clicks on “Approve/Reject” link, all the details of a request will be displayed on the screen.

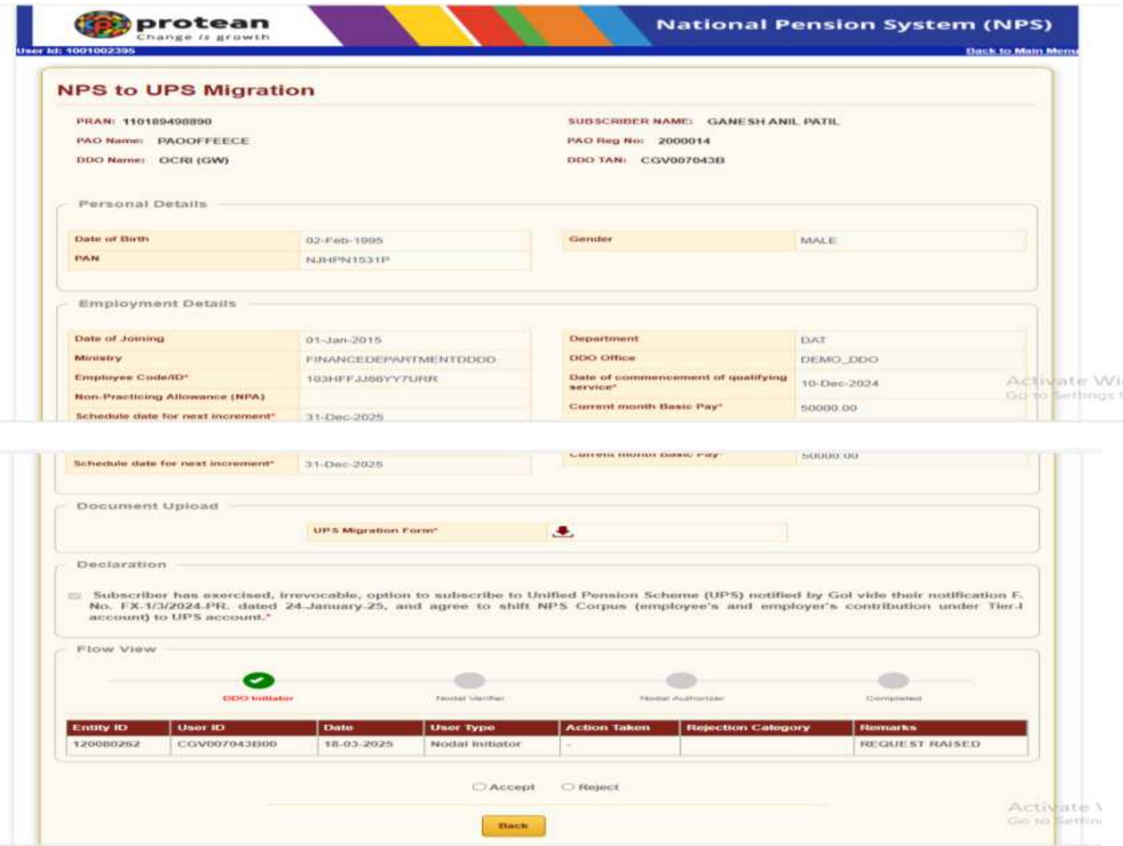

Figure 9

E. The verifier can view the A2 form uploaded by the maker (DDO). Verifier needs to verify the employment details of the employee and can accept or reject the request. The verifier needs to select the rejection category as “employment details” and provides remarks and click on reject button.

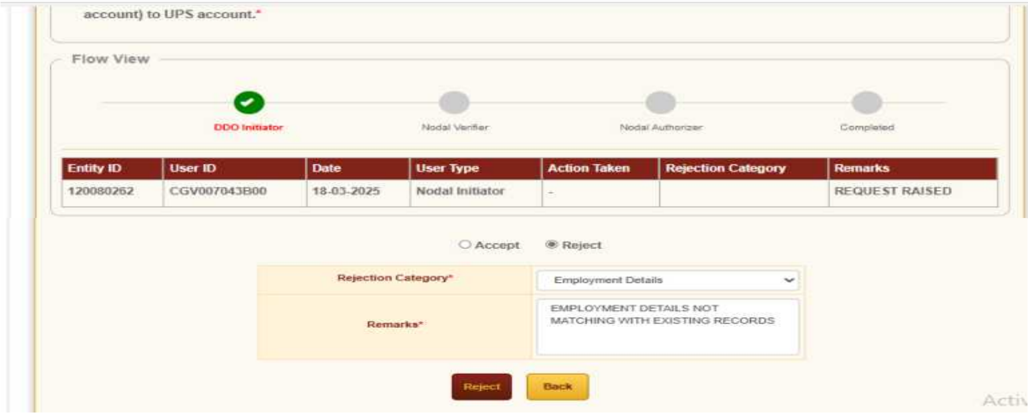

Figure 10

On clicking the rejection button, the shifting request will get rejected.

F. In case, the details are correct, the verifier needs to select ‘Accept’ option and click on Approve button.

Figure 11

G. On selecting the Approve button, the confirmation screen would appear where verifier has to select either proceed or cancel button.

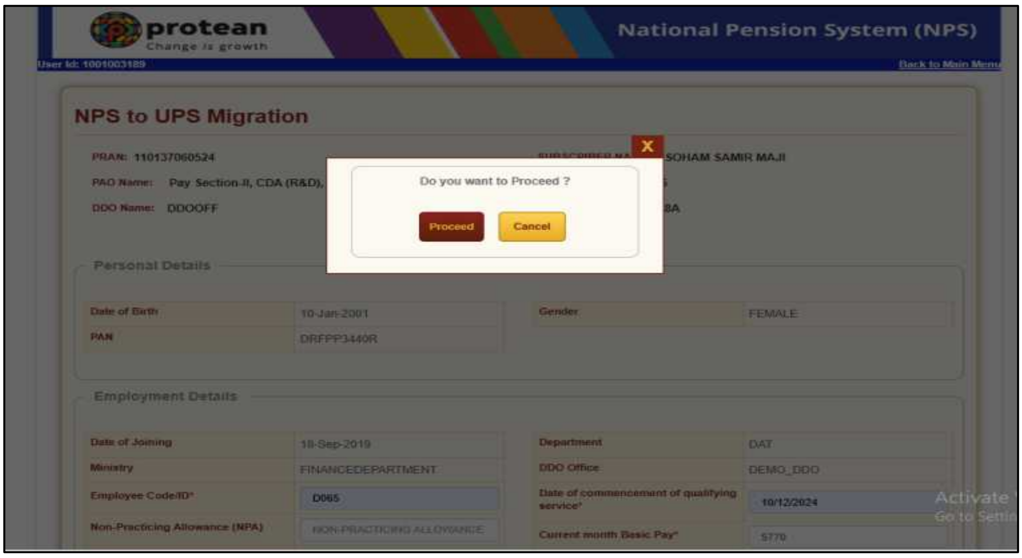

Figure 12

H. By clicking on "Proceed' option, the request will get verified and the status will be updated as 'The request for NPS to UPS migration is pending for authorisation'.

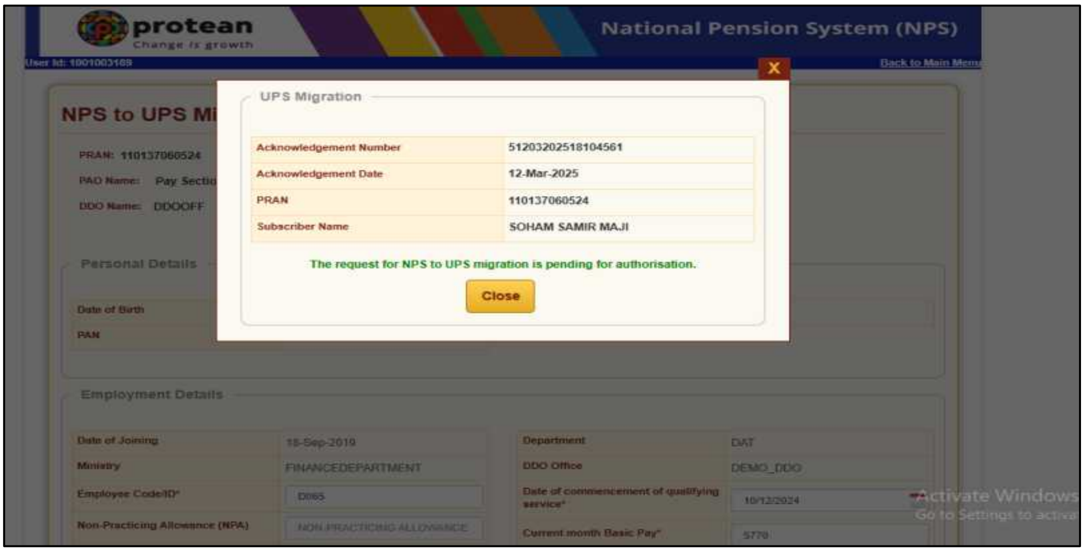

Figure 13

4. **Authorization of request by PAO**

A. PAO office (hereafter termed as authorizer) is required to login into the CRA system (https://cra-nsdl.com/CRA/) using the User ID and password.

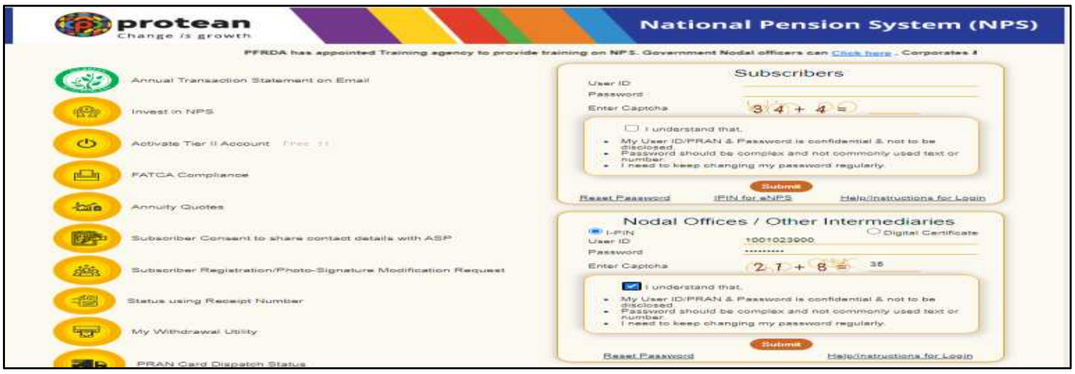

Figure 14

B. The authoriser needs to go to "Unified Pension Scheme" menu and click on "migrate to UPS" option.

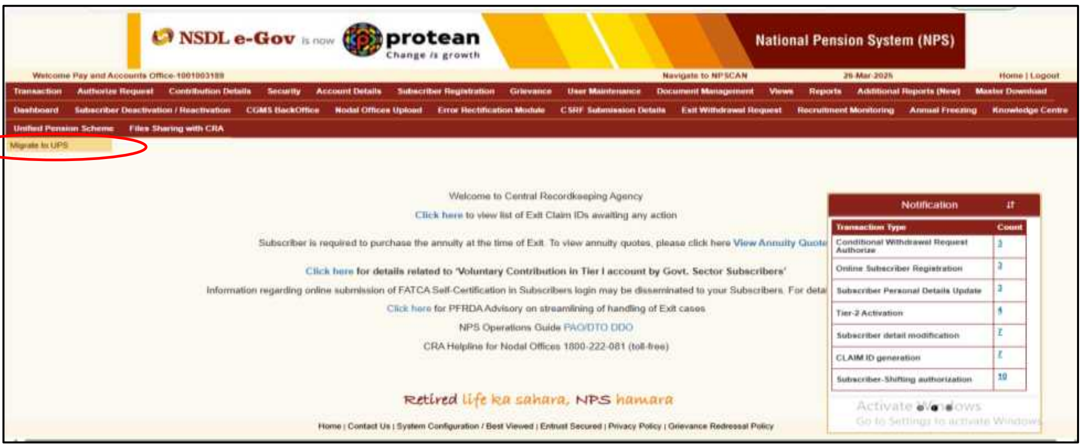

Figure 15

C. The authorizer needs to select "Verify/Authorize" tab and provide date range i.e. "From Date" and "To Date" and click on submit.

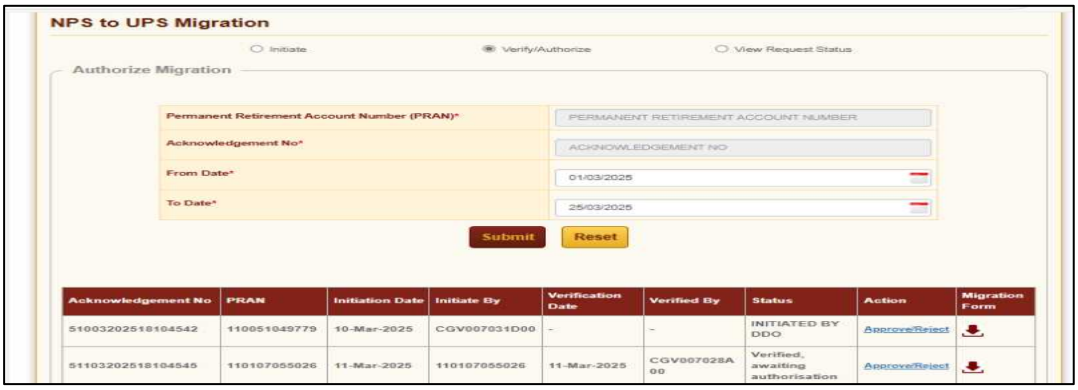

Figure 16

D. Once Authoriser clicks on “Approve/Reject” link for one request, all the details of the said request will be displayed on the screen. (View Figure 17). The authoriser can reject the request if the details entered are not correct.

   The authoriser needs to select the rejection category as “employment details” and provide remarks and click on reject button.

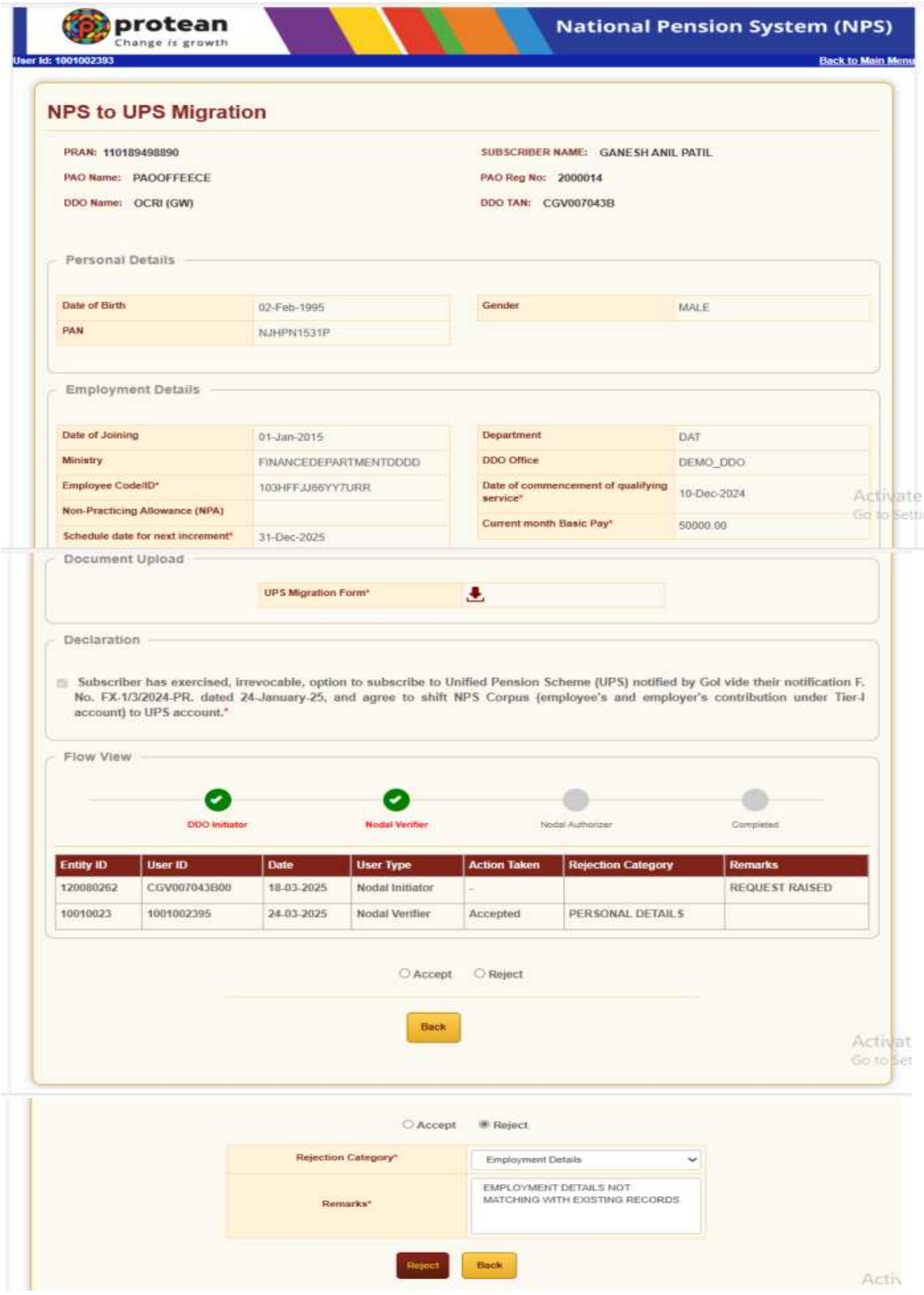

Figure 17

E. In case, details displayed are correct, the authoriser needs to select ‘Accept’ and click on ‘Approve’ button.

Figure 18

F. On selecting the Approve button, the confirmation screen would appear where authoriser has to select either proceed or cancel button.

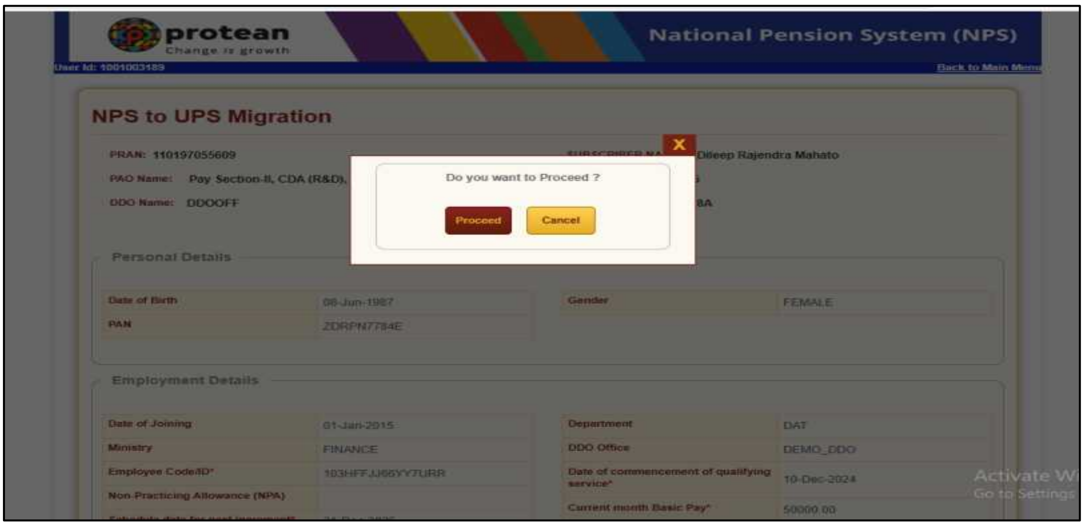

Figure 19

G. By clicking on "Proceed' option, the request will get authorised and the status will be updated as 'The request for NPS to UPS migration is authorised.'

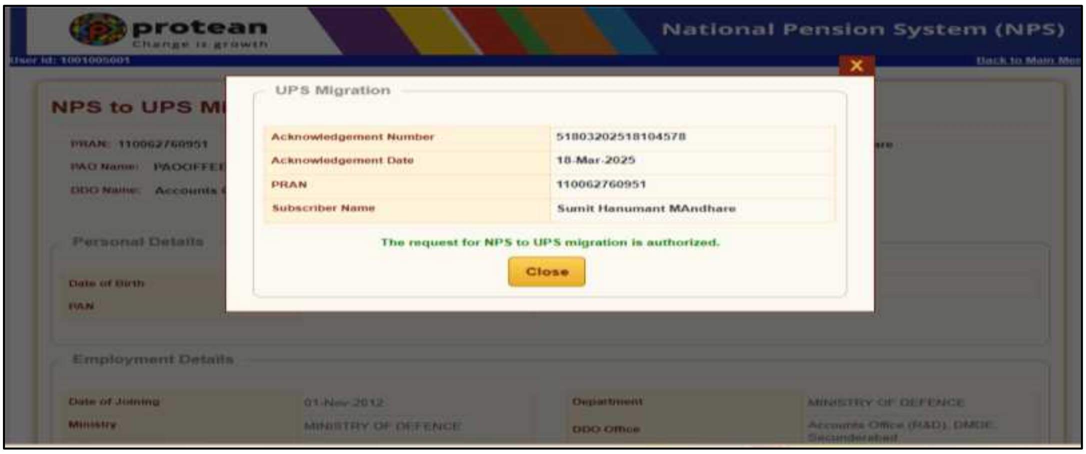

Figure 20

Status View: The nodal office can check the request status by selecting 'view request status' and enter date range or PRAN/acknowledgement no.

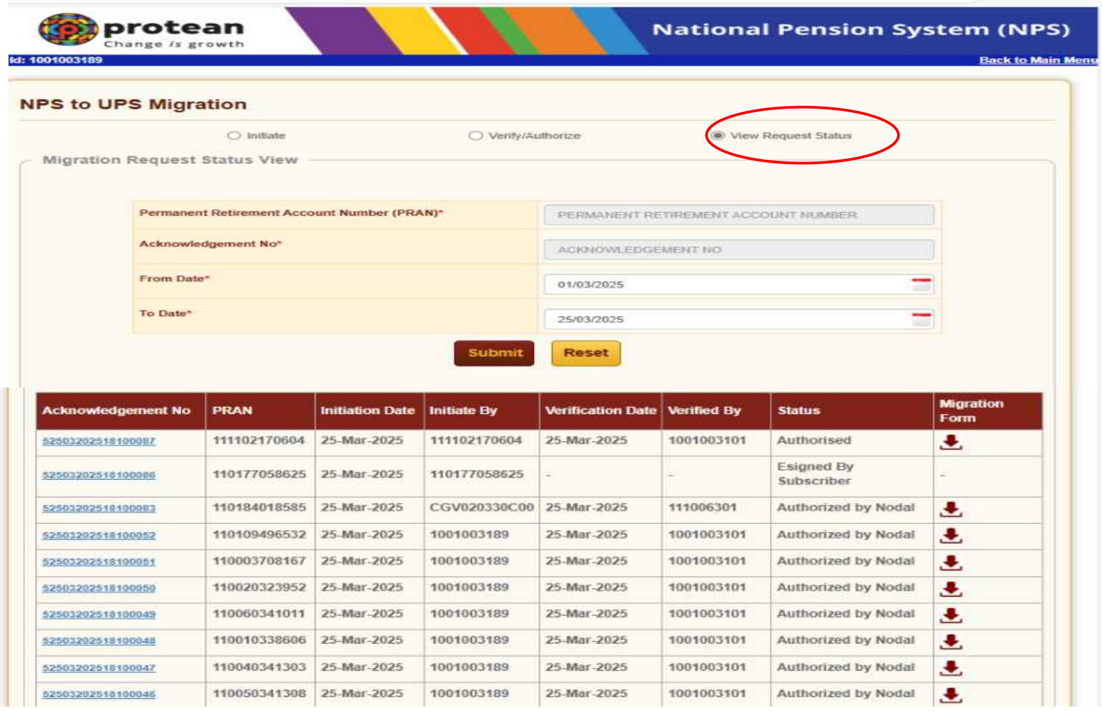

Figure 21

The Subscriber Shifting requests with status as "**Authorized"** will indicate that PRAN is shifted from ***NPS to UPS*** and the said PRAN will be prefixed with ***UPS*** for identification.

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30.03.2025

Frequently Asked Questions (FAQs) - Unified Pension Scheme (UPS)

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1. What is Unified Pension Scheme (UPS)?

The Unified Pension Scheme (UPS) is introduced by the Central Government as an option under the National Pension System (NPS) for Central Government employees with effect from 1st April 2025. The UPS provides assured pay-out based on the prescribed conditions.

2. Whether existing central government employee is eligible to opt for UPS?

Yes, an existing Central Government employee in service as of 1 April 2025, who are covered under National Pension System (NPS) is eligible to opt for UPS.

3. Whether newly recruited Central government employee is eligible to opt for UPS?

Yes, a newly recruited Central Government employees joining service on or after 1 April 2025 is eligible to opt for UPS.

4. Whether Central government employee retired prior to 31 March 2025 is eligible to opt for UPS?

Yes, a Central Government employee who was covered under NPS retired on or before 31st March 2025 and who meets prescribed conditions i.e.

(i) who has superannuated after minimum 10 years of qualifying service or
(ii) has retired under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), on or before 31st March 2025, or
(iii) the legally wedded spouse of deceased subscriber eligible under UPS.

5. What are the forms to be filled by eligible Central Government employee to opt for UPS?

Name of Form	Eligibility to opt UPS
Form A1	Newly recruited Central Government employees joining service on or after 1 April 2025
Form A2	Exercise of Option by an eligible Central Government employee presently subscribed to National Pension System (NPS) for being covered under Unified Pension Scheme (UPS)

6. From where the forms for enrollment under UPS can be obtained?

The forms A1, A2, along with the instructions and list of documents to be attached, can be downloaded from the website of the Protean CRA at, www.npscra.nsdl.co.in/ups.php

7. What are timelines to exercise the option of UPS under NPS by an eligible existing (as on 31.03.2025) Central Govt employee?

Option has to be exercised within three **(03) months** from 1st April 2025, or within such extended timelines if any, allowed by the Central Government.

8. What are timelines to exercise the option of UPS under NPS by an eligible retired (as on 31.03.2025) Central Govt employee?

Option has to be exercised within three (03) months from 1st April 2025, or within such extended timelines if any, allowed by the Central Government.

9. What are timelines to exercise the option of UPS under NPS by the legally wedded spouse in case of a subscriber who has superannuated or retired and has demised prior to exercising the option for UPS.?

Option has to be exercised within three (3) months from 1st April 2025, or within such extended timelines if any, allowed by the Central Government,

10. What are timelines to exercise the option of UPS under NPS by new recruit to the Central Govt services joining on or after 1st April 2025?

Option has to be exercised within thirty (30) days from the date of joining Central Government services or within such extended timelines, if any, allowed by the Central Government,

11. Can the option of UPS be changed subsequently?

No, once exercised, the option to choose UPS is final and irrevocable.

12. What happens if the employee fails to opt for UPS within the specified time period?

An eligible person, who does not exercise the UPS option under NPS within the timelines laid down shall be deemed to have opted to continue under NPS without UPS option.

13. What is Permanent Retirement Account Number (PRAN) under UPS?

PRAN is a Permanent Retirement Account Number allocated to subscriber opening/opting for UPS, and under which all the transactions are recorded by the CRA system.

14. Where the option form/ account opening forms under UPS is to be submitted by the subscriber?

The form can be submitted online or physically to the Head of Office / DDO where the subscriber is employed.

15. Whether there is online process for enrolment under UPS?

Yes, subscriber can submit their request for enrolment online by filing required forms through CRA website.

16. What is qualifying service under UPS?

Qualifying service shall be the completed months for which UPS subscriber has rendered regular services under the Central Government, determined by the Head of Office, in terms of Regulation 13 of the PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025.

17. How the subscriber can obtain the status of his/her application?

The Subscriber can obtain the status of his/her application from CRA and respective Nodal Office.

18. Will UPS subscribers still be able to open/maintain/hold voluntary NPS Tier-I/II accounts?

Yes, subscribers of UPS can voluntarily maintain NPS Tier-I and Tier-II accounts under "All Citizen Model" along with UPS as a separate account within same PRAN number.

FAQs related to Contributions under UPS

19. What will happen to my existing corpus on migration from NPS to UPS?

On migration from NPS to UPS, the corpus of the subscriber will get transferred to the PRAN tagged to UPS.

20. On migration from NPS to UPS, whether new PRAN will be issued?

On migration from NPS to UPS, the subscriber shall be identified by the erstwhile PRAN tagged to UPS.

21. What is Individual Corpus and Benchmark Corpus?

Individual Corpus means the value of corpus available in the PRAN of a subscriber under UPS.

Benchmark Corpus is a notional value computed by CRA for comparison with individual corpus. It is based on NAV of the default investment. (For more details, Regulation 12 and Illustrations in Schedules to the Regulations, may be referred).

FAQs related to Investment of Contributions

22. Can an employee select the pension fund and investment pattern under UPS?

Yes, employees can choose from registered pension funds and investment patterns, including default patterns defined by PFRDA.

23. What happens if an employee does not choose a pension fund?

In such cases, the employee will be assigned the default pension fund and investment pattern defined by PFRDA.

24. **What are the options of investment choices for individual corpus other that default pattern?**

   i. Option to invest hundred percent of the funds in Government securities (Scheme G); or
   ii. Option of any one of the following Life Cycle based schemes:

   (a) Conservative Life Cycle Fund with maximum exposure to equity capped at twenty- five percent. LC-25; or
   (b) Moderate Life Cycle Fund with maximum exposure to equity capped at fifty percent. LC-50.

25. **How many times the choice of pension fund and investment choice can be exercised in a financial year?**

UPS Subscriber shall have an option to change

- The choice of pension fund once in a financial year and
- Investment choice twice in a financial year.

26. **Will the subscriber be informed of corpus value updates?**

Yes, CRA will provide details of the individual corpus and benchmark corpus in the PRAN account statement periodically.

FAQs related to Benefits under UPS

27. **How is the assured payout calculated under UPS?**

- The rate of full **assured payout** will be @50% of 12 monthly average basic pay, immediately prior to superannuation, payable after a minimum 25 years of qualifying service.
- In case of lesser qualifying service period, proportionate payout would be admissible.

28. **When will the payout commence in case of voluntary retirement**?

In cases of **voluntary retirement** after a minimum 25 years of qualifying service, assured payout will commence from the date on which the employee would have superannuated if he had continued in service.

29. **What is the amount of minimum guaranteed payout under UPS?**

A minimum guaranteed payout of Rs. 10,000 per month is guaranteed after completing 10 years of service.

30. **Will the assured payout under UPS reduce in case of reduction in qualifying service?**

Yes, in case of Qualifying service period of ten years or more, but less than twenty-five years, proportionate payout shall be payable.

31. **What is Admissible Payout?**

The assured payout so proportionately reduced shall be payable as admissible payout. The formula for calculating admissible payout is as under:

Admissible Payout = Assured Payout x IC/BC x (1-FW%), where, IC= value of Individual Corpus, BC= value of Benchmark Corpus, with condition of IC ≤ BC

FW= Final withdrawal in percentage points (maximum upto sixty percent of IC or BC, whichever is lower).

32. What is Family Payout under UPS?

Upon demise of a UPS Subscriber who was receiving admissible payout or top-up amount, as the case may be, the legally wedded spouse of such deceased subscriber shall receive for life, family pay out of *sixty percent* of the amount of the admissible payout or top-up amount drawn by the subscriber immediately prior to the demise.

33. What are the benefits available under UPS, to superannuated or retired employees covered under National Pension System on or before 31st March 2025?

Employee who complies with the requirements under regulation 4 and regulation 19 shall be eligible to receive the following benefits –

a) lumpsum payment;
b) monthly top-up amounts payable immediately after the date of superannuation or retirement;
c) applicable dearness relief; and
d) simple interest as per applicable Public Provident Fund rates on arrears with respect to above benefits for the past period from the month after superannuation up to the month preceding the submission of claim forms.

Further, ***no interest*** shall be payable for the period beyond the last date of submission of option or claim as per clause (ii) of regulation 3.

The benefits specified under sub-regulation (1) ***shall be in addition*** to the benefits availed or accrued to such employee under NPS including annuity, if any under NPS.

34. How the monthly top-up amount is calculated for employees already retired on or before 31st March 2025 and receiving annuity under NPS?

Such employees will receive monthly top-up amount, which will be calculated as follows:

Monthly top-up = (Admissible Payout + Dearness Relief on Admissible Payout)- Representative Annuity amount

35. What is Representative Annuity rate & amount?

Representative Annuity rates for the period from January 2014 to March 2025 are provided under Schedule VI of PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025.

Representative annuity amount= (IC) x (1-FW%) *(Representative Annuity Rate)/ (12*100) where {IC <= BC}.

36. Who are eligible to receive assured payouts under UPS?

Assured Payout shall be available only in the following cases, namely: -

(a) in case of an employee superannuating **after qualifying service of 10 years**, from the date of superannuation;
(b) in case of the Government retiring an employee under the provisions of FR 56 (j) (which is not a penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965) from the **date of such retirement**; and
(c) in case of voluntary retirement after a **minimum qualifying service period of 25 years**, from the date such employee would have superannuated, if the service period had continued to superannuation.

37. Who can claim family payout under UPS?

Only the legally wedded spouse of the deceased UPS subscriber whose name appears as such in the service records as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j), as may be applicable, and who is surviving the deceased subscriber is eligible for claiming family payout under UPS.

38. Whether the spouse of the subscriber married after the date of superannuation, is eligible for family payout?

No, only the legally wedded spouse as on the date of superannuation is eligible for family payout.

39. Is there any provision for lump-sum payment under UPS?

Yes, a lump-sum amount equivalent to one-tenth of the last drawn basic pay (plus NPA and DA) is paid for every completed 6-month period of qualifying service.

40. Is there any option to withdraw an amount under UPS at the time of retirement and to what extent?

Yes, UPS Subscriber shall have an option of final withdrawal for an amount not exceeding sixty percent (60%) of the individual corpus or benchmark corpus, whichever is lower, available in the PRAN tagged to UPS as on the date of superannuation or voluntary retirement or retirement, subject to proportionate reduction in the assured payout payable to such UPS Subscriber.

41. What and how much is final withdrawal percentage?

UPS Subscriber shall also have an option to withdraw an amount not exceeding sixty percentage of the individual corpus or benchmark corpus, whichever is lower, available in the PRAN tagged to UPS as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j), as may be applicable subject to proportionate reduction in the assured payout payable to such UPS Subscriber.

42. How the final withdrawal amount shall be calculated in case Individual Corpus is more than the benchmark corpus?

Final withdrawal of up to 60% of the individual corpus or benchmark corpus (whichever is lower) is allowed as on date of Superannuation or Voluntary retirement or retirement under 56(j).

43. When will final withdrawal be admissible?

Such final withdrawal shall be admissible on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j).

44. How is Dearness Relief applied under UPS?

Dearness Relief as declared by the Central Government from time to time, will be applicable on admissible payout and family payout. Dearness Relief shall be payable only when admissible payout commences.

45. Whether benefits under UPS are receivable if the employee has been removed or dismissed or has resigned from the service?

No, Assured Payout shall not be available in case of removal or dismissal from service or resignation of the employee. In such cases, the Unified Pension Scheme option shall not apply.

46. Can a subscriber make partial withdrawals during the service period?

Yes, partial withdrawals up to 25% of self-contribution (excluding returns) are allowed after completion of lock-in period of three years from the date of enrolment under UPS or NPS whichever is earlier, for specified purposes.

47. What purposes are allowed for partial withdrawal under UPS?

Higher education of children, marriage of children, purchase/construction of residential house, medical emergencies, disability-related expenses, and skill development.

48. How many times can partial withdrawals be made under UPS?

A maximum of three times, including withdrawals made under NPS before opting for UPS.

49. Is there any option to replenish the partial withdrawal made under UPS?

Yes, the subscriber has the option to replenish the partially withdrawn amount before retirement.

FAQs related to operational issues on Payment of Benefits under UPS

50. How are UPS benefits claimed after retirement/death of the subscriber?

The subscriber or legally wedded spouse of the subscriber, as the case may be, must submit the relevant application forms to the Head of Office or DDO. The forms can be downloaded from the website of the Protean CRA at, www.npscra.nsdl.co.in/ups.php

To be Submitted by	Form No.	Conditions to apply
Subscriber	B1	who superannuated or retired on or after 1st April 2025
Subscriber	B2	who superannuated or retired on or before 1st April 2025

In case of Death of the subscriber		
Spouse of the deceased subscriber	B3	who superannuated or retired on or after 1st April 2025 and eligible for UPS benefits and subscriber had already availed benefits under UPS
Spouse of the deceased subscriber	B4	who superannuated or retired on or before 31st March 2025 and eligible for UPS benefits and subscriber had already availed benefits under UPS
Spouse of the deceased subscriber	B5	who superannuated or retired on or after 1st April 2025and eligible for UPS benefits and subscriber had not availed benefits under UPS
Spouse of the deceased subscriber	B6	Who superannuated or retired on or before 31st March 2025 and eligible for UPS benefits and subscriber had not availed benefits under UPS

51. What is UPS Payout Order (UPO)?

The UPS Payout order contains the details of the benefits payable to a UPS Subscriber.

52. Who will authorize UPS payout order?

The UPO shall be authorized by the respective PAO and sent to the National Pension System Trust through CRA.

A copy of such UPS Payout Order shall simultaneously be made available to the UPS Subscriber or the legally wedded spouse, as the case may be.

a) Upon receipt of UPS Payout Order by National Pension System Trust together with option of final withdrawal if any by the UPS subscriber, the National Pension System Trust shall authorize the release of UPS benefits as specified under these regulations and authorize the transfer of the balance in the individual corpus to pool corpus.
b) The National Pension System Trust shall ensure payment of monthly payout from the Pool Corpus to the bank account of the UPS subscriber and periodic release of applicable dearness relief. For this purpose, CRA shall intimate to the pension fund to effect redemption from the Pool Corpus for payment of such payout to the subscriber.

Disclaimer:
This FAQ document is intended solely for informational and reference purposes based on the PFRDA (Operationalisation of UPS under NPS) Regulations, 2025. While every effort has been made to ensure the accuracy of the information provided, it should not be treated as a legal interpretation or a substitute for official regulations, circulars, or notifications issued by the Pension Fund Regulatory and Development Authority (PFRDA) or the Government of India. Users are advised to consult the relevant statutory documents and seek professional guidance, if required, for any specific queries or decisions.

Frequently Asked Questions (FAQs) on the Unified Pension Scheme (UPS)

1. **What is the Unified Pension Scheme (UPS)?**

   The Unified Pension Scheme (UPS) has been introduced as an option under the National Pension System (NPS) by the Central Government for the Central Government employees covered under NPS so that they may receive an assured payout after their retirement. It is a 'fund-based' payout system which relies on the regular and timely accumulation and investment of applicable contributions (from both the employee and the employer (the Central Government)) for grant of monthly payout to the retiree.

2. **When will Unified Pension Scheme (UPS) become operational?**

   The Unified Pension Scheme will be operational from 1st April, 2025.

3. **Who is eligible for the UPS?**

   The Central Government employees, who are covered under NPS, are eligible to submit their option for UPS under National Pension System.

4. **How is the assured payout calculated under UPS?**

   The rate of full assured payout will be @50% of 12 monthly average basic pay, immediately prior to superannuation. Full assured payout is payable after a minimum 25 years of qualifying service. In case of lesser qualifying service period, proportionate payout would be admissible. A minimum guaranteed payout of Rs. 10,000 per month shall be assured in case superannuation is after 10 years or more of qualifying service subject to timely and regular credit of contributions and no withdrawals. In cases of voluntary retirement after a minimum 25 years of qualifying service, assured payout will commence from the date on which the employee would have superannuated if he had continued in service.

5. **What is the minimum assured-payout under UPS?**

   A minimum assured payout of Rs.10,000 per month has been guaranteed under Unified Pension Scheme in case superannuation is after 10 years or more of qualifying service, subject to timely and regular credit of contributions and no withdrawals.

6. **What is the family payout under UPS?**

   In case of death of the payout holder after superannuation, family payout @60% of the payout admissible to the payout holder immediately before his demise, shall be assured to the legally wedded spouse (spouse legally wedded as on the date of superannuation or on the date of voluntary retirement or retirement under FR 56(j), as may be applicable).

7. **What is the eligibility criteria for the Central Government employees to receive assured payout under UPS?**

The Central Government employees, who are covered under NPS and who choose the option for UPS, are eligible to receive assured payout under UPS, as per the following criteria:

i. On superannuation after completing a minimum of 10 years' qualifying service, from the date of superannuation;

ii. In case of retirement under the provisions of FR 56 (j) (which is not a penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965) from the date of such retirement; and

iii. In case of voluntary retirement after a minimum qualifying service period of 25 years, from the date such employee would have superannuated, if the service period had continued to superannuation.

8. **Under what circumstances the option of assured payout under UPS shall not be available to the Central Government employees?**

The option of assured payout under UPS shall not be available to the Central Government employees in the following circumstances:

a. In case of an employee superannuating before qualifying service of 10 years, from the date of superannuation.

b. In case of removal or dismissal from service or resignation of the employee.

9. **Is there any provision for inflation protection under UPS?**

Dearness Relief shall be available on the assured payout and family payout, as the case may be. The Dearness Relief will be worked out in the same manner as Dearness Allowance applicable to serving employees. Dearness Relief will be payable only when payout commences.

10. **When will the disbursement of assured payout and DR thereon commence in case of Voluntary Retirement?**

In cases of voluntary retirement after a minimum 25 years of qualifying service, assured payout <u>shall commence from the date on which the employee would have superannuated if he had continued in service.</u>

11. **Besides assured payout, is there any additional benefit admissible to Central Government retirees at the time of superannuation?**

A lumpsum payment will be allowed on superannuation @10% of monthly emoluments (basic pay + Dearness Allowance) for every completed six months of qualifying service. i.e.

$$\textbf{Lump sum amount} = \left(\frac{1}{10} \times \textbf{Total Emoluments}\right) \times L$$

(Where **L** =number of six-monthly completed years of service based on the number of months for contribution to individual's pension corpus**)**

Further, the lump sum payment will not affect the quantum of assured payout.

12. **What is the rate of contribution of employee and Central Government under UPS?**

    The contribution of employees will be 10% of (basic pay + Dearness Allowance). The matching Central Government contribution will also be 10% of (basic pay + Dearness Allowance). Both will be credited to each employee's individual corpus.

    Further, Central Government shall provide an additional contribution of an estimated 8.5% of (basic pay + Dearness Allowance) of all employees who have chosen the UPS option, to the pool corpus on an aggregate basis. The additional contribution is for supporting assured payouts under the UPS option.

13. **What is concept of benchmark corpus under the UPS?**

    A corpus value accrued through a default pattern of investment as defined by Pension Fund Regulatory and Development Authority (PFRDA) from time to time.

14. **How the benchmark corpus value will be computed under UPS?**

    A 'benchmark corpus' value shall be computed, in such manner as may be determined by the PFRDA, with the following assumptions, namely:

    i. regular contributions by the employees as well as the employer, as applicable under the scheme, are received for each month of qualifying service;
    ii. in case of missing contributions, an appropriate value, to be determined by the PFRDA, shall be assigned; and
    iii. investment of such contributions shall be made as per the 'default pattern' of investment defined by the PFRDA.

15. **What will be the provisions for management of individual corpus as well as pooled corpus?**

    i. The employee can exercise investment choices for the individual corpus alone. Such investment choices shall be regulated by the PFRDA. A 'default pattern' of investment may be defined by PFRDA from time to time. If an employee does not exercise an investment choice on individual corpus, the 'default pattern' of investment will apply.
    ii. The investment decisions for the pool corpus built through the additional Central Government contribution will solely rest with Central Government.

16. **In case value/units of individual corpus of employee is more than the value/units of benchmark corpus, what will be the treatment of excess amount accrued on account of investment choice (other than the default scheme) opted by the subscriber?**

    At superannuation/retirement, the employee under UPS shall authorise the transfer of the value or units in the individual corpus to the pool corpus, equivalent to the value or units of the benchmark corpus for authorisation of Assured Payout. In case the value or units of individual corpus is more than the value or units of the benchmark corpus, the employee shall authorize transfer of value/ units equivalent of the benchmark corpus and the balance amount in the individual corpus will be credited to the employee.

17. **In case value/units of individual corpus of employee is less than the value/units of benchmark corpus, what will be the treatment of deficit amount due to the investment choice (other than the default scheme) opted by the subscriber?**

    At superannuation/retirement, the employee under UPS shall authorise transfer of the value or units in the individual corpus to the pool corpus, equivalent to the value or units of the benchmark corpus for authorization of assured payout. In case the value/ units of individual corpus is less than value or units of the benchmark corpus, the employee shall have an option to arrange for additional contribution to meet this gap.

18. **Can I receive my assured payout if I have less than 25 years of service on the date of superannuation?**

    Yes. In case the qualifying service is less than 25 years, proportionate payout would be admissible on superannuation.

19. **Who will determine the qualifying service of the employee under the UPS?**

    At superannuation/ retirement, the qualifying service of the employee under the UPS option, will be determined by the Head of Office, where he is employed.

20. **Can I change my pension scheme option once I have selected the UPS?**

    In case an employee chooses the UPS option, all its stipulations and conditions shall be deemed to have been opted for and such option once exercised, shall be final.

21. **Whether past retirees of NPS will be given the benefit under UPS?**

    The provisions of UPS will also be applicable, *mutatis mutandis* to past retirees of NPS, who have superannuated before the date of operationalizing of UPS.

22. **How the cases of past retirees of NPS will be accounted for the purpose of UPS benefits?**

    Past retirees of NPS will be paid arrears for the past period along with interest as per Public Provident Fund (PPF) rates. The monthly top-up amount for such superannuated employees, as determined by the PFRDA, shall be paid after adjusting the withdrawals made by, and annuities paid to, them.

23. **Will there be any mechanism under UPS to keep the subscriber updated about their individual corpus in terms of units/value (with or without their investment choice)?**

    The value or units in the individual corpus with investment choices of the employee shall be informed to such employee on a periodic basis. Alongside, the value or units of the benchmark corpus corresponding to the employee, computed as per para 5 of the Notification on UPS dated 24.01.2025, will also be informed to the employee.

UNIFIED PENSION SCHEME (UPS) – SUBSCRIBER REGISTRATION FORM - Government Sector

Exercise of Option to be covered under Unified Pension Scheme (UPS) and to avail its Benefits

Protean eGov Technologies Limited *(formerly NSDL e- Governance Infrastructure Ltd.)*

Paste recent photograph of 3.5 cm × 2.5 cm size / passport size
(Do not sign across / stapple / clip)

Print my PRAN in Hindi ☐ Yes ☐ No If yes, please submit details as per Annexure I

Select your category [Please tick (√)] ☐ Central Government

To,
National Pension System Trust
Dear Sir/Madam,

I,.. Son/Daughter of Mr/Mrs. .... having joined Central Government service on .... and having read and fully understood the provisions of the Unified Pension Scheme (UPS) as notified by the Central Government vide notification F. No. FX-1/3/2024-PR, dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025,as amended from time to time, and being eligible to opt for Unified Pension Scheme; do hereby exercise the option to be covered under Unified Pension Scheme (UPS). Further, I hereby acknowledge that this option exercised by me, shall be final and irrevocable. I hereby request that an UPS account be opened in my name as per the particulars given below:

* indicates mandatory fields. Please fill the form in English and BLOCK letters (Refer general guidelines at instructions page.)

1. PERSONAL DETAILS: (Refer Sr. No. 1 of the instructions)

Use Annexure II if name exceeds the space provided below

Salutation* ☐ Shri ☐ Smt. ☐ Kumari

Applicant Name* First Middle Last

Father's Name First Middle Last

Mother's Name First Middle Last

Orphan Status* ☐ Yes ☐ No

Either Father's or Mother's name is mandatory*

Select the name to appear on PRAN Card* ☐ Father's Name ☐ Mother's Name

Date of Birth* d d m m y y y y

Place of Birth*

Country of Birth*

PAN*

Nationality*

Applicant Gender* ☐ Male ☐ Female ☐ Transgender

Marital Status* ☐ Unmarried ☐ Married

Legally wedded Spouse Gender *(if married)** ☐ Male ☐ Female ☐ Transgender

Legally wedded Spouse DOB (*if married*)* d d m m y y y y

Legally wedded Spouse Name *(if married)**

Income Range (per annum)* ☐ Below 1 lac ☐ 1 lac to 5 lac ☐ 5 lac to 10 lac ☐ 10 lac to 25 lac ☐ 25 lac to 1 Cr ☐ Above 1 Cr

Please Tick if Applicable ☐ Politically exposed person ☐ Related to Politically exposed person (Refer instruction no. 1)

2. PROOF OF IDENTITY and ADDRESS (POI / POA)* (Any one of the following to be submitted)

Passport

Passport Expiry Date d d m m y y y y

Driving License

Driving License Expiry Date d d m m y y y y

Government ID Card

Voter ID Card

CKYC Number

National Population Register

Proof of possession of Aadhaar — Provide last Four Digits. Redact or black-out first 8 digits of the Aadhaar number on submitted copy (Refer Sr. No. 2 of the instruction)

3. ADDRESS DETAILS*

Line 1

Line 2 Village/City

District

State/U.T.

Country

PIN Code

4. CONTACT DETAILS*

Mobile* 9 1

Telephone with STD code

Email ID*

5. BANK DETAILS* (Proof to be submitted - Refer Sr. No. 3 of the instructions)

Account Type ☐ Saving A/c ☐ Current A/c

Bank A/c Number

Bank Name

IFS Code

I hereby declare that, the bank account detail provided are salary bank account.

6. SELECTION OF PENSION FUND (PF) AND INVESTMENT CHOICE* (Refer Sr no. 4 of the instructions)

Please Tick (√) one

☐ **Default Pattern (Pension Funds and Investment Pattern as determined by the Authority)**

☐ I would like to choose my Pension Fund and investment choice (Please select below)

Pension Fund (Please Tick (√) one)		**Investment Choice** (Please Tick (√) one)
☐ Aditya Birla Sunlife Pension Mgmt Ltd	☐ Axis Pension Fund Management Limited	Active Choice (i.e. 100% in Govt Securities) ☐
☐ DSP Pension Fund Managers Private Ltd	☐ HDFC Pension Fund Mgmt Ltd	Or
☐ ICICI Prudential Pension Funds Mgmt Co Ltd	☐ Kotak Mahindra Pension Fund Ltd	Auto Choice: Conservative (LC25) ☐
☐ LIC Pension Fund Limited	☐ TATA Pension Management Private Limited	Auto Choice: Moderate (LC50) ☐
☐ SBI Pension Funds Private Limited	☐ UTI Pension Fund Limited	

If no Pattern is chosen, the contributions will be invested as per default Pattern

7. FATCA* (Foreign Account Tax Compliance Act) & CRS DECLARATION (Refer Sr no. 5 of the instruction):

☐ I am a tax resident of India and not resident of any other country ☐ I am a tax resident of the country/ies mentioned below

US Person Yes ☐ No ☐

Particulars		Country (1)	Country (2)	Country (3)
Country/countries of Tax Residency				
Address in the jurisdiction for Tax Residence	Address Line 1			
	City/Town/Village			
	State			
	ZIP/Post Code			
Tax Identification Number (TIN)/Functional equivalent Number				
TIN/ Functional equivalent Number Issuing Country				
Validity of documentary evidence provided (Wherever applicable)		ddmmyyyy	ddmmyyyy	ddmmyyyy

I have understood the information requirement of the Form (read along with the FATCA / CRS Instructions and Terms & Conditions) and hereby confirm that the information provided by me/us on this Form is true, correct and complete and hereby accept the same.

Signature / Thumb Impression* of Applicant (refer instructions)

8. DECLARATION BY APPLICANT* (Refer Sr no. 6 of the instructions)

I have read and understood the terms and conditions of the Unified Pension Scheme (UPS). The information and documents furnished by me are true and correct, to the best of my knowledge. Any changes in the information furnished by me shall be informed to CRA / NPS Trust. I understand that I shall be fully liable for submission of any false or incorrect information or documents.

I authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data/ details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act. 2013 and the relevant regulations notified thereunder.

Declaration under the Prevention of Money Laundering Act, 2002

I hereby declare that the contribution paid by me/on my behalf has been derived from legally declared and assessed sources of income. I understand that NPS Trust has the right to peruse my financial profile or share the information, with other government authorities. I further agree that NPS Trust has the right to close my PRAN in case I am found violating the provisions of any law relating to prevention of money laundering.

Date: d d m m y y y y Place:

Signature / Thumb Impression* of Applicant

(*LTI in case of males and RTI in case of females to be provided. Toe impression in case no hands)

9. DECLARATION BY NODAL OFFICER (All * Mark field are Mandatory)

Employment Details (At the time of exercise of UPS option)

Date of Joining* d d m m y y y y Date of Superannuation* d d m m y y y y

Date of Commencement of qualifying service* d d m m y y y y

Employee Code/ID*

Post (Optional)

Group (Optional) ☐ A ☐ B (Gazetted) ☐ B (Non-Gazette) ☐ C ☐ D ☐ E ☐ Other

Service (Optional) ☐ IAS ☐ IPS ☐ IFS ☐ Group A ☐ Group B ☐ Other

Basic Pay*

Pay Scale (Optional)

Name of the office*

Department*

Ministry*

DDO Registration Number* PAO / CDDO / PrAO Registration Number*

*Qualifying Service as defined in Regulation 2(k) read with Regulation 13 of PFRDA (Operationlisation of Unified Pension Scheme under NPS) Regulation, 2025

It is certified that Shri./Smt./Kumari ________________________ is employed in this office and the details provided in this subscriber registration form have been verified as per service record. The given address and officially valid documents (OVDs) of KYC are verified by this office. Also, it is further certified that he/she has read entries/entries have been read over him/her by us and got confirmed by him/her.

Name of DDO		Name of PAO	
Signature of DDO		Signature of PAO	
DDO Code No. (As per record in CRA System)		PAO Code No. (As per record in CRA System)	
Seal of DDO		Seal of PAO	
Date		Date	
Place		Place	

ACKNOWLEDGEMENT

Name of the Subscriber

Date of Receipt of Application : d d m m y y y y

INSTRUCTIONS FOR FILLING THE SUBSCRIBER REGISTRATION FORM

General guidelines

(a) Please fill in legible handwriting to avoid errors. Do not overwrite. Corrections should be countersigned by the applicant. Applications incomplete in any aspect (or) if mandatory fields are left blank (or) with unclear photograph (or) not accompanied by required documents (or) not authenticated by the Nodal Office are liable to be rejected.

(b) Copies of documents submitted by the applicant should be self-attested.

(c) Applicant is advised to retain the acknowledgement slip signed / stamped by the designated nodal officer where they submit the application.

Sl	Item No	Item Details	Instructions
1	1	Fathers Name, Mother's Name	(a) If the name has more than 30 digits, fill Annexure II for the same. (b) If the applicant is an Orphan, he/she may leave the fields blank. However, an official document to support the status to be submitted.
		Politically Exposed Person	Politically Exposed Person's (PEPs) are individuals who are or have been entrusted with prominent public functions such as heads of state or of the government, senior politicians, senior government, judicial or military officials, senior executives of state-owned corporations, important political party officials.
2	2	Proof of Identity	If the applicant is submitting Aadhaar as proof of Identity, the first 8 digits of the Aadhaar number should be redacted / masked on the submitted copy.
3	5	Bank Details	For UPS account opening through physical form (FORM A1) bank details and documentary proof are mandatory. Please submit a cancelled cheque / copy of bank passbook / bank statement / bank certificate / letter from Bank containing applicant's Name, Bank Name, Bank Account Number and IFS Code.
4	6	Selection of Pension Fund (PF) & Investment Choice	Government employee/subscribers can exercise choice of Pension Funds and allocate their investments either in Asset Class 'G' under 'Active Choice' or in Life Cycle Funds - LC 50 or LC 25 under 'Auto Choice'. If no choice is provided, the contributions will be distributed among the default Pension Funds and investment pattern selected by the Government.
5	7 & 8	FATCA & CRS Declaration / Signature by Applicant	Clarification / Guidelines on filling details if applicant residence for tax purposes in jurisdiction(s) outside India: • Jurisdiction(s) of Tax Residence : Since US taxes the global income of its citizen, every US citizen of whatever nationality, is also a resident for tax purpose in USA. • Tax identification Number (TIN) : TIN need not be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity number with an equivalent level of identification (a "Functional equivalent"), the same may be reported. Examples of that type of number for individual include, a social security/insurance number, citizen/personal identification/services code/number and resident registration number). • In case applicant is declaring US person status as 'No' but his/her Country of Birth is US, document evidencing Relinquishment of Citizenship should be provided or reasons for not having relinquishment certificate is to be provided. • In case applicant is declaring US person status as 'Yes', provide PAN and 'father name' in addition to details required under section 9 of form. • In case the applicant is unable to affix signature, Left Thumb Impression in case of male and Right Thumb Impression in case of female should be affixed and in case there is no hands, toe impression of the applicant to be provided. The thumb / toe impression should be attested by two persons, one of whom should be the designated nodal officer attesting the same under his/her official seal and stamp.

General Information for Subscribers

a) The Subscriber can obtain the status of his/her application from CRA and respective Nodal Office.

b) Subscribers are advised to retain the acknowledgement slip signed/ stamped by the designated respective nodal office where they submit the application.

c) For more information / clarifications, contact CRA:

Website: https://www.npscra.nsdl.co.in
Call: 020 6906 6906
Address: Central Recordkeeping Agency (CRA)
Protean eGov Technologies Limited
(formerly NSDL e-Governance Infrastructure Limited)
1st Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400013

Annexures - Subscriber Registration Form for Government Sector applicants (Tick and fill applicable annexures below)

☐ **Annexure I - Print PRAN Card in Hindi** (Fill the details in Devnagri script)

Applicant's First Name	
Middle Name	
Last Name	
Father / Mother's First Name	
Middle Name	
Last Name	

☐ **Annexure II - If Alphabets of name exceeded the space provided on page 1 of the application form**

Applicant's First Name	
Middle Name	
Last Name	
Father's First Name	
Middle Name	
Last Name	
Mother's First Name	
Middle Name	
Last Name	

UNIFIED PENSION SCHEME (UPS) – SUBSCRIBER MIGRATION FORM - Government Sector

[See Regulation 4]

Exercise of Option by an eligible Central Government employee presently subscribed to National Pension System (NPS) For being covered under Unified Pension Scheme (UPS)

Protean eGov Technologies Limited *(formerly NSDL e- Governance Infrastructure Ltd.)*

I,... Son/ Daughter of Mr/Mrs. .... being a subscriber of NPS as on 01/04/2025 with permanent retirement account number (PRAN) ...., having read and fully understood the provisions of Unified Pension Scheme (UPS) as notified by Central Government vide notification F.No. FX-1/3/2024-PR dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025 as amended from time to time, and being eligible to opt for Unified Pension Scheme, do hereby exercise the option to be covered under Unified Pension Scheme (UPS).

Further, I hereby acknowledge that this option exercised by me shall be final and irrevocable.

I authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data / details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act, 2013 and the relevant regulations notified thereunder.

Signature / Thumb Impression* of Applicant
(*LTI in case of males and RTI in case of females to be provided. Toe impression in case no hands)

Place : ______________________________ Date | D | D | M | M | Y | Y | Y | Y |

(To be filled and certified by the DDO based on Service records)

Employment Details (At the time of exercise of UPS option)	
Employee Code/ID	
Date of commencement of qualifying service *(Qualifying Service as defined in Regulation 2(k) read with Regulation13)*	D D M M Y Y Y Y
Current Month Basic Pay	
Non-Practicing Allowance (NPA), if applicable	
Schedule date for next increment	D D M M Y Y Y Y

Signature & Name of DDO	Signature & Name of PAO
DDO Reg. No.	PAO Reg. No.
Date : Place :	Date : Place :

Note/Instruction:

- The duly signed copy of this Form shall be kept DDO in employee's service record and a copy of the same shall be provided to the employee for his record.
- DDO shall input the Head of Office verified data in the Central Record Keeping System and in case of physical submission of form by the subscriber, the DDO shall upload a copy of this duly signed option form. PAO shall authorise and approve the option exercised by the subscriber in the CRA system through their login.

Form 1

OPTION TO AVAIL BENEFITS IN CASE OF DEATH OR DISCHARGE ON INVALIDATION OR DISABILITY OF GOVERNMENT SERVANT / SUBSCRIBER DURING SERVICE

[See rule 10)

* I, ..., hereby exercise option that in the event of my discharge from service on the account of disability or retirement from service on account of invalidation or Death during service, benefits under CCS(Pension) Rules, 1972 or CCS (Extraordinary Pension) Rules, 1939 as the case may be, may be paid to me or my family.

OR

* I, ..., hereby exercise option that in the event of my discharge from service on the account of disability or retirement from service on account of invalidation or Death during service, benefits may be paid to me or my family, as the case may be, based on the accumulated pension corpus in the Individual Pension Account under the National Pension System in accordance with the CCS(Implementation of National Pension System) Rules, 2021.

Signature of Government servant

Subscriber Name ____________________

Designation ________________

Office in which employed ____________________

Telephone/Mobile No ____________

Place and date:

This option supersedes any other option made by me earlier.

* Completely strike out the benefits for which option is not intended to be made.

(To be filled in by the Head of Office or authorized Gazetted Officer)

Received the option dated ...., under CCS (Implementation of National Pension System) Rules, 2021 made by Shri/Smt./Kumari..., Designation............................

Office...

Entry of receipt of option has been made in page ....Volume........of Service Book.

Signature, Name and Designation of Head of Office or authorized

Gazetted Officer with seal

Date of receipt...

The receiving Officer will fill the above information and return a duly signed copy of the complete Form to the Government servant who should keep it in safe custody so that it may come into the possession of the beneficiaries in the event of his/her death/ invalidation.

FORM 2

Details of Family

[See rule 10(3)]

Important

1. The original Form submitted by the Government servant / Subscriber is to be retained. All additions or alterations are to be communicated by the Government servant/retired Government servant / Subscriber along with the supporting documentsand the changes shall be recorded in this Form under the signature of Head of Officein Col 7. No new Form will substitute the original Form. However, the retiring Subscriber should submit the details of family afresh at the time of retirement.
2. The details of spouse, all children and parents (whether eligible for family pension or not) and disabled siblings (brothers and sisters) may be given.
3. The Head of Office shall indicate the date of receipt of communication regarding addition or alteration in the family in the 'Remarks' column. The fact regarding disabilityor change of marital status of a family member should also be indicated in the 'Remarks' column.
4. Wife and husband shall include judicially separated wife and husband.
5. The retired Government servant shall attach the details of change in family structureafter retirement in the proforma prescribed under Dept. of P.& P.W., O.M No. 1 (23)- P.&P. W/91-E, dated the 4th November, 1992.
6. Copies of birth certificates to be attached. Copies of any other relevant certificates, if available, should be attached.

Name of the Government servant / Subscriber		Designation		Nationality	

Details of family members:

S.N.	Name (Please see notes below before filling)	Date of birth (DD/MM/YYYY)	Aadhaar no.* (Optional)	Relationship with Govt. servant/ retired Government servant / Subscriber	Marital status	Remarks	Dated signature of Head of Office
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.							
2.							
3.							
4.							
5.							
6.							

I hereby undertake to keep the above particulars up to date by notifying to the Head of Officeany addition or alteration.

E-mail:(Optional) Place:

Mobile:(Optional) Date: (Signature)

Providing Aadhaar No. is optional. However, if it is provided, consent to link it to Bank Account and also for authentication of identity from UIDAI for pension related purpose only, is presumed.